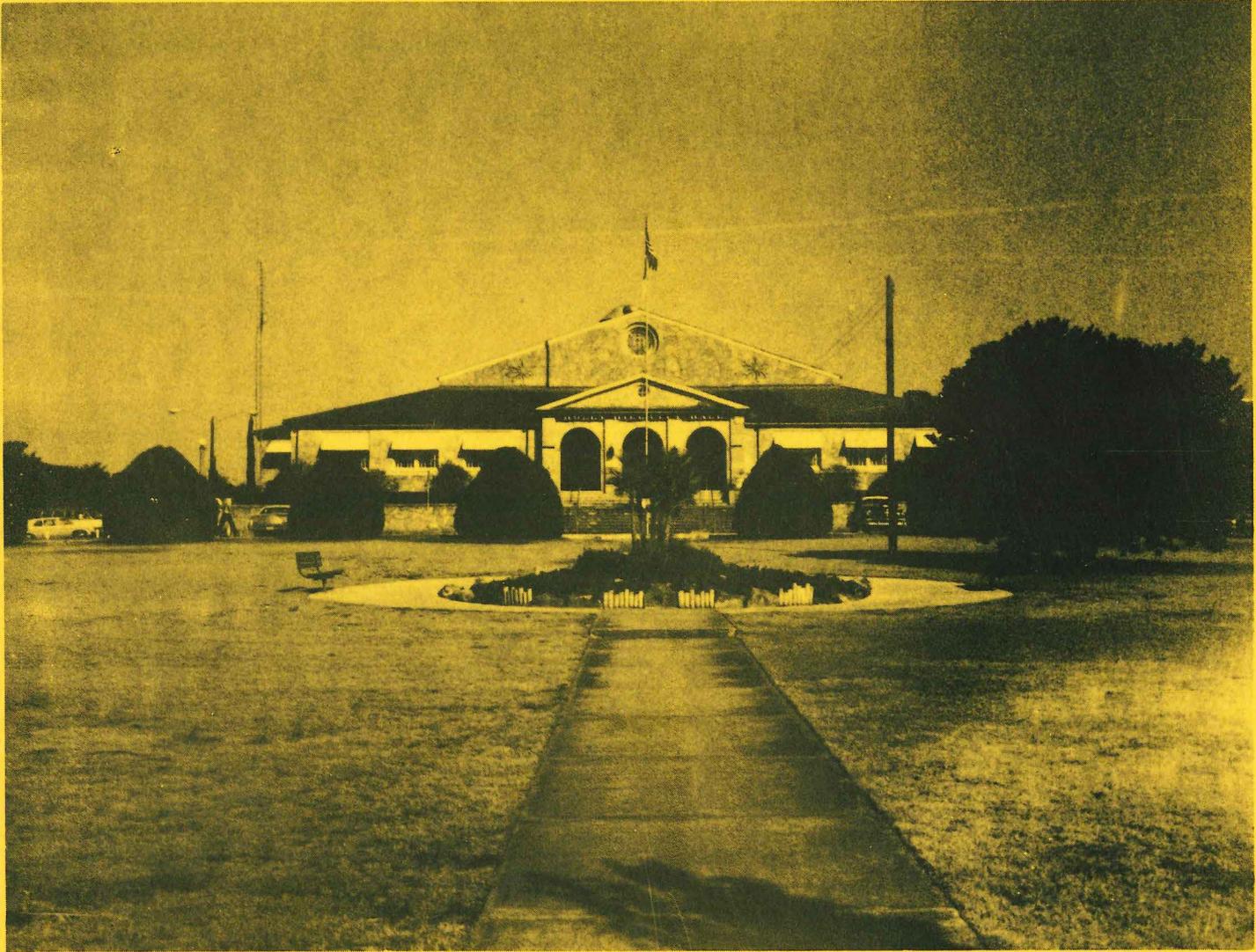


CITY OF HOLLY HILL, FLORIDA ANNUAL FINANCIAL REPORT



FISCAL YEAR ENDING SEPTEMBER 30, 1979

INTRODUCTORY SECTION

Presented to
Council on 2/12/80

RECEIVED FEB 11 1980

CITY OF HOLLY HILL

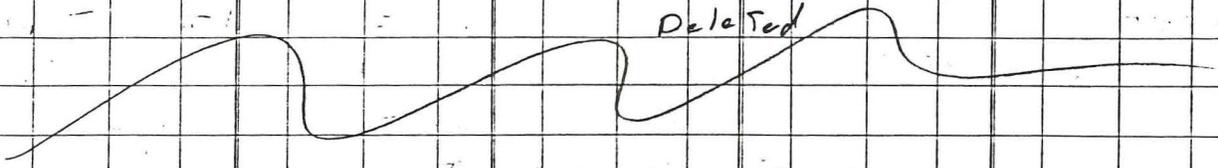
General Fund - Adjusting Entries

9-30-79

ACT.#	ACCOUNT	(1)	(2)	(3)	(4)	(5)	(6)
ACT.#	ACCOUNT				Dr		Cr
				(3) N-1			
22.100	Account Payable				X	11 846 74 ✓	
512.46	Repair + Maintenance Services				X		X 3
541.52	Operating Supplies				X		X 40
✓ .64	Machinery + Equipment				X		X 129
572.54	Subscriptions + Memberships				X		X 1
✓ .56	Program Expenses				X		X 16
✓ .64	Machinery + Equipment				X		X 564
575.52	Operating Supplies				X		X
✓ .64	Machinery + Equipment				X		X 165
522.46	Repair + Maintenance Services				X		X 1
✓ .54	Subscriptions + Memberships				X		X 1
✓ .64	Machinery + Equipment				X		X 207
521.55	Vehicle Expenses				X		✓ 15
.56	Program Expense / Police Explorers				X		✓ 36

To reclassify encumbered items which were recorded as liabilities as 9-30-79

(4) Deleted



(5) P-3

512.21	FICA Expenses				X	79 69 ✓	
513.21					X	155 50 ✓	
517.21					X	6 01 ✓	
524.21					X	23 13 ✓	
541.21					X	210 29 ✓	

CITY OF HOLLY HILL, FLORIDA

FINANCIAL STATEMENTS

SEPTEMBER 30, 1979

MAYOR

Ruth N. Starr

MAYOR PRO-TEM

Harry N. Mostert

COUNCIL

James E. Massfeller

Earl H. Waters

Clifford E. Whaley

CITY MANAGER/CLERK

George E. Custer

CITY ATTORNEY

Edward F. Simpson, Jr.

FINANCE DIRECTOR

Virginia Wine

CITY ENGINEERS

Russell and Axon, Consulting Engineers

CITY AUDITORS

May, Zima & Co.

CITY OF HOLLY HILL, FLORIDA
 ANNUAL FINANCIAL STATEMENTS
 FOR THE YEAR ENDED SEPTEMBER 30, 1979

TABLE OF CONTENTS

INTRODUCTORY SECTION

PRINCIPAL CITY OFFICIALS	iii
TABLE OF CONTENTS.	iv - v
LETTER OF TRANSMITTAL.	1 - 7
ORGANIZATION CHART	11
CERTIFICATE OF CONFORMANCE	15
AUDITORS' REPORT	18 - 19

FINANCIAL SECTION

GENERAL PURPOSE FINANCIAL STATEMENTS	
Combined Balance Sheet - All Fund Types and Account Groups	24 - 27
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types	29
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General and Special Revenue Fund Types	30 - 31
Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances - All Proprietary Fund Types and Similar Trust Funds	32
Combined Statement of Changes in Financial Position - All Proprietary Fund Types and Similar Trust Funds	33
Statement of Changes in General Fixed Assets	34
Statement of Changes in General Long-Term Debt	35
NOTES TO FINANCIAL STATEMENTS.	38 - 45
SPECIAL REVENUE FUNDS - <i>SRS + Excise Tax Fund</i>	
Combining Balance Sheet.	49
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual <i>SRS/Excise</i>	50 - 51
ENTERPRISE FUND	
Balance Sheet.	54 - 55
Statement of <u>Revenues</u> , <u>Expenses</u> and Changes in Retained Earnings.	56
Statement of Changes in Financial Position	57

TRUST FUNDS

Combining Balance Sheet. 61
 Combining Statement of Revenues, Expenses and
 Changes in Fund Balances . *Dir. & Police* 62
 Combining Statement of Changes in Financial Position 63

SUPPLEMENTARY SCHEDULES

Schedule of Revenues and Transfers - Budget and
 Actual - General Fund. 67 - 68
 Schedule of Expenditures and Transfers - Budget and
 Actual - General Fund. 69 - 77
 Schedule of Operating Expenses - Budget and
 Actual - Water and Sewer System Fund 78 - 79

STATISTICAL SECTION

Table I - General Governmental Expenditures by Function -
 Last Ten Fiscal Years 84 - 85
 Table II - General Revenues by Sources - Last Ten Fiscal Years . 86 - 87
 Table III - Assessed and Estimated Actual Value of Taxable
 Properties: Property Tax Levies and
 Collections - Last Ten Fiscal Years 88
 Table IV - Property Tax Rates and Tax Levies - All Overlapping
 Governments - Last Ten Fiscal Years 89
 Table V - Ratio of Net General Bonded Debt to Assessed Value
 and Net Bonded Debt Per Capita - Last Ten
 Fiscal Years. 90
 Table VI - Computation of Legal Debt Margin. 91
 Table VII - Computation of Direct and Overlapping Debt. 92
 Table VIII - Ratio of Annual Debt Service Expenditures for
 General Bonded Debt to Total General
 Expenditures - Last Ten Fiscal Years. 93
 Table IX - Schedule of Revenue Bond Coverage - Last
 Ten Fiscal Years. 94
 Table X - Debt Service Requirements to Maturity - Other Debt. . . 95
 Table XI - Debt Service Requirements to Maturity - Water
 and Sewer Revenue Bonds 96 *as Bond.*
 Table XII - Summary of Debt Service Requirements to Maturity. . . . 97
 Table XIII - Volusia County Construction - Last Five
 Fiscal Years. 98
 Table XIV - Schedule of Major Taxpayers 99
 Table XV - Climatological Summary. 100
 Table XVI - Miscellaneous Statistical Data. 101

LETTER OF TRANSMITTAL



CITY OF HOLLY HILL

TEN SIXTY-FIVE RIDGEWOOD AVENUE

HOLLY HILL, FLORIDA 32017

January 21, 1980

Mr. George E. Custer, City Manager/Clerk
City of Holly Hill
Holly Hill, Florida

Dear Mr. Custer:

The Annual Financial Report of the City of Holly Hill, Florida, for the year ended September 30, 1979, is submitted herewith pursuant to Article I, Section 52, of the City Charter, Florida Statutes, Chapter 166.241 (4) and Chapter 10.500 of the Rules of the Auditor General of the State of Florida.

The City's Finance Department has prepared and is responsible for the contents of this financial report and it is the official report of the City. City management believes this report does represent a fair presentation of the City's financial operation and condition at September 30, 1979.

This report has been extensively revised from prior year reports to reflect the new financial reporting practices being promulgated by "Statement Number 1, Governmental Accounting and Financial Reporting Principles," (GAFR), issued by the National Council on Governmental Accounting (NCGA).

This report consists of three sections. The Introductory Section contains names of the principal officials of the City, organizational structure, highlighted financial information, the Certificate of Conformance for the fiscal year ended September 30, 1977, and the opinion of the independent certified public accountants.

The Financial Section contains the general purpose financial statements and detailed schedules for all funds and balanced account groups, which disclose the financial position and results of operations for the 1979 fiscal year. The presentation of this financial statement is being made in accordance with generally accepted accounting principles of state and local governments.

The Statistical Section contains various statistical tables, which reflect social and economic data, financial trends, and the fiscal capacity of the government.

On August 28, 1978, the Municipal Finance Officers Association of the United States and Canada (MFOA) awarded a Certificate of Conformance in Financial Reporting to the City of Holly Hill for its Annual Financial Report for the fiscal year ended September 30, 1977.

In order to be awarded a Certificate of Conformance, a governmental unit must publish an easily readable and efficiently organized, comprehensive Annual Financial Report, whose contents conform to industry standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Conformance is valid for a period of three years subject to two Annual Reviews. We believe our current report continues to conform to Certificate of Conformance Program requirements, and we are submitting it to MFOA for the required Annual Review.

ACCOUNTING SYSTEM

The City's accounting records for the governmental type funds (General Fund and Special Revenue Funds) are maintained on a modified accrual basis, with the most important revenues being recorded when collected and expenditures being recorded when incurred. Accounting records for the proprietary fund types (Water and Sewer System Fund, Nonexpendable Trust Funds and Pension Trust Funds) are maintained on an accrual method.

Budgetary control is maintained by a constant review of revenues and expenditures by the City Manager/Clerk and Finance Director. This budgetary control is communicated to the department heads and available to the City Council in the form of a quarterly budget status report and the Council's approval of accounts payable on a monthly basis.

GENERAL GOVERNMENT

Revenues and transfers for the General Fund functions totaled \$2,153,042 for the fiscal year ended September 30, 1979, an increase of 1.97% over the previous year. Actual revenues and transfers for the General Fund exceeded the estimated revenues and transfers by \$36,967. The amount of revenue from the various sources and the increase (decrease) over the previous year are shown in the following tabulation:

<u>SOURCE OF REVENUE</u>	<u>AMOUNT</u>	<u>PERCENT OF TOTAL</u>	<u>INCREASE (DECREASE) OVER 1978 (THOUSANDS)</u>
Taxes (all sources)	\$ 420,257	19.51 %	\$ 22
Licenses and permits	96,139	4.47	8
Intergovernmental revenues	457,667	21.26	(26)
Charges for services	442,624	20.56	63
Fines and forfeitures	43,878	2.04	9
Miscellaneous	51,403	2.39	(26)
Operating transfers in	641,074	29.77	(9)
TOTALS	\$ 2,153,042	100.00 %	\$ 41

Mr. George E. Custer, City Manager/Clerk
 January 21, 1980
 Page Three

The total nonexempt valuation for ad valorem taxes amounts to \$84.1 million, an increase of 5.67% over the preceding year. The total nonexempt value for ad valorem taxes increased \$4,511,114 over the preceding year.

State Statute, Chapter 192, controls the assessments and collections of ad valorem taxes. The City does not maintain the outstanding delinquent taxes. This information may be obtained from the Department of Revenue, County of Volusia, Florida.

Current property tax collections were 96.72% of the current tax levy.

Allocations of the property tax levy were as follows:

	<u>1978/79</u>	<u>1977/78</u>
General Fund	<u>5.166 mills</u>	<u>5.166 mills</u>

Operating transfers in are made up from transfers from the Enterprise Fund and the Excise Taxes Fund. During the year, the operating transfers in represented 29.77% of the City's General Fund revenue, which is the Excise Taxes transfer, by far the largest single source of revenue for the General Fund.

The expenditures and transfers for the General Fund operations amounted to \$2,047,225 for the fiscal year, a decrease of 2.12% over the preceding year. The expenditures for the major functions of the City are shown in the following tabulation:

<u>FUNCTION</u>	<u>AMOUNT</u>	<u>PERCENT OF TOTAL</u>	<u>INCREASE (DECREASE) OVER 1978 (THOUSANDS)</u>
General Government	\$ 438,630	21.43 %	\$ 31
Public Safety	666,531	32.56	(5)
Physical Environment	265,956	12.99	(1)
Transportation	274,120	13.39	(49)
Culture and Recreation	182,039	8.89	(47)
Operating transfers out	219,949	10.74	27
	<u>\$ 2,047,225</u>	<u>100.00 %</u>	<u>\$ (44)</u>

Capital improvements are included in each of the above functions. Expenditures for capital improvements amounted to \$65,868 for the fiscal year, a decrease of 66.88% over the previous year.

Expenditures for General Government functions increased 7.50% over the previous year and accounted for 21.43% of total General Fund expenditures.

Mr. George E. Custer, City Manager/Clerk
 January 21, 1980
 Page Four

Public Safety, which includes the Police Department, Fire Department and Protective Inspection Department, accounted for 32.56% of the General Fund expenditures, as compared to 32.12% for the preceding fiscal year.

The operations of the Public Works, which includes Transportation, Street Department, Physical Environment and Sanitation Department, represented 26.38% of the General Fund expenditures, as compared to 28.24% for the previous year.

All other functions of the General Fund accounted for 19.63% of the expenditures, as compared to 20.13% for the prior year.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are comprised of the Excise Taxes Fund and the Federal Revenue Sharing Fund.

During the year, the City received the following revenues in the Excise Taxes Fund:

Franchise Taxes	\$ 179,354
Utility Taxes	\$ 254,066
2¢ Cigarette Taxes	\$ 44,948

This year, there was an increase of 4.43% in Federal Revenue Sharing proceeds from \$105,857 to \$110,544. The City expended \$195,739 during the current year in the following manner:

Buildings for Culture and Recreation	\$ 93,696
Resurfacing, sidewalks and storm drains	50,604
Various equipment purchases for various functions	50,622
Professional services	817
TOTALS	<u>\$ 195,739</u>

WATER AND SEWER OPERATIONS

The City's Water and Sewer System Fund continues to show gains in gross revenues and the number of customers served. The gross revenue and the increase (decrease) over the previous year are shown in the following tabulation:

<u>SOURCE</u>	<u>AMOUNT</u>	<u>PERCENT OF TOTAL</u>	<u>(DECREASE) OVER 1978 (THOUSANDS)</u>
Water service	\$ 362,365	41.78 %	\$ 8
Sewer service	367,926	42.41	18
Other	62,197	7.17	27
Transfers in	35,000	4.03	-0-
Interest revenue	40,019	4.61	3
TOTALS	<u>\$ 867,507</u>	<u>100.00 %</u>	<u>\$ 56</u>

Water Customers 9/30/79 9/30/78
 4291 4033
Sewer Customers 3847 3690

Mr. George E. Custer, City Manager/Clerk
 January 21, 1980
 Page Five

This year, the City did not include connection charges as part of gross revenues, but instead as part of contributed capital, which amounted to \$60,955.

The expenses for the Water and Sewer System are reflected in the following tabulation:

<u>EXPENSES</u>	<u>AMOUNT</u>	<u>PERCENT OF TOTAL</u>	<u>INCREASE (DECREASE) OVER 1978 (THOUSANDS)</u>
Administrative	\$ 123,446	14.00 %	\$ 14
Water service	254,717	28.87	46
Sewer service	161,822	18.34	23
Depreciation expense	123,379	13.99	4
Debt service	196,106	22.23	(9)
Other	22,707	2.57	23
TOTALS	\$ 882,177	100.00 %	\$ 101

This year, the City had a loss of \$14,670 in the Water and Sewer System Fund primarily due to the increases in operating expenses. These operating expenses consisted of increases in chemical costs because of the increased number of customers and major repairs to existing wells. *See page 56, 57*

This year, we also received a grant from the Environmental Protection Agency (EPA) in the amount of \$22,707 and anticipate an additional \$5,309 for the fiscal year 1979/80.

During the year, \$105,000 in maturing revenue bonds were redeemed and bond interest expense amounted to \$192,120.

The Sinking Fund requirements were met on a timely basis.

The reserve accounts are adequately provided for. Bonded debt coverage from the operations of the system (this computation includes the pledged revenues of the excise taxes) are shown in the following tabulation:

	<u>1978/79</u>	<u>1977/78</u>
Gross revenue (includes connection charges)	\$ 928,462	\$ 852,295
Net income (loss)	\$ (14,670)	\$ 30,096
Income available for debt service	\$ 388,477	\$ 395,548
Maximum debt service requirement	\$ 309,726	\$ 309,726
Coverage (income available for debt service divided by maximum debt service requirement)	1.254 X	1.277 X

Mr. George E. Custer, City Manager/Clerk
January 21, 1980
Page Six

Revenue bonds outstanding at September 30, 1979 amounted to \$3,870,000. Interest payable in future years on the revenue bonds outstanding amounts to \$2,172,808. Principal on the revenue bonds becomes due on April 1 and interest falls due on October 1 and April 1 of each year.

The maximum debt service requirement occurs in the fiscal year 1985-1986, in the amount of \$309,726, of which \$165,000 is principal and \$144,726 is interest.

It should be noted that the City is not totally in compliance with the requirements of the ordinances and resolutions providing for the issuance of the Water and Sewer System Revenue Bonds. The area of noncompliance is in the investment restrictions which states that all monies deposited shall be continuously secured by lodging with the custodian, as collateral security, direct obligations of or obligations the principal of and the interest on which are unconditionally guaranteed by the United States Government, or other marketable securities eligible as security under regulations of the Board of Governors of the Federal Reserve System, having a market value (exclusive of accrued interest) not less than the amount of such deposits (Treasury Notes and Treasury Bills).

We have found, through experience, that the type of investments called for by the ordinances and resolutions yield a lower interest rate of earnings than the type we are presently using. The City has invested these monies in short-term insured Certificates of Deposit since this provides the best rate of interest earnings for our taxpayers.

TRUST FUNDS

The City has been given the responsibility for administering the Municipal Firemen's Pension and Municipal Police Officers' Pension Trust Funds by the respective Board of Trustees. During the year, the Municipal Firemen's Pension Trust Fund revenues were derived from the State of Florida contributions of \$5,824 (shown as an operating transfer in), employee contributions of \$5,860 and interest earned on investments of \$8,334. The total amount of the fund is \$119,083, as compared to \$101,690 for the preceding year. For the Municipal Police Officers' Pension Trust Fund, the revenues were derived from State of Florida contributions of \$16,419 (shown as an operating transfer in), employee contributions of \$13,466, City contributions of \$5,803 (for the actuarial deficiency), and interest earned on investments of \$18,185. The total amount of the fund is \$266,123, as compared to \$225,144 for the preceding year.

GENERAL FIXED ASSETS

This group of accounts represents the fixed assets of the General Government operations of the City. These assets have been recorded on the books at cost and bear no relation to the actual value of the assets.

Mr. George E. Custer, City Manager/Clerk
January 21, 1980
Page Seven

INTEREST EARNINGS

This has been an interesting year for interest earnings because of the market. The following is a summary of interest earnings for the City for this fiscal year:

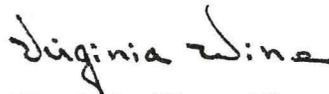
<u>FUND</u>	<u>INTEREST EARNED</u>
General Fund	\$ 31,448
Federal Revenue Sharing	9,155
Water and Sewer System Fund	<u>40,021</u>
TOTAL INTEREST EARNINGS FOR THE CITY	<u>\$ 80,624</u>

The above does not reflect the Pension Trust Funds interest earnings because the earnings are not available for use by the City.

ACKNOWLEDGMENTS

A comprehensive financial report of this nature could not have been accomplished without the dedicated services of the entire staff of the Finance Department. I would like to express my appreciation to all members of the department who assisted and contributed to its preparation. I would also like to thank your office and the members of the City Council for their interest and support in planning and conducting the fiscal operations of the City in a responsible and progressive manner.

Respectfully submitted,

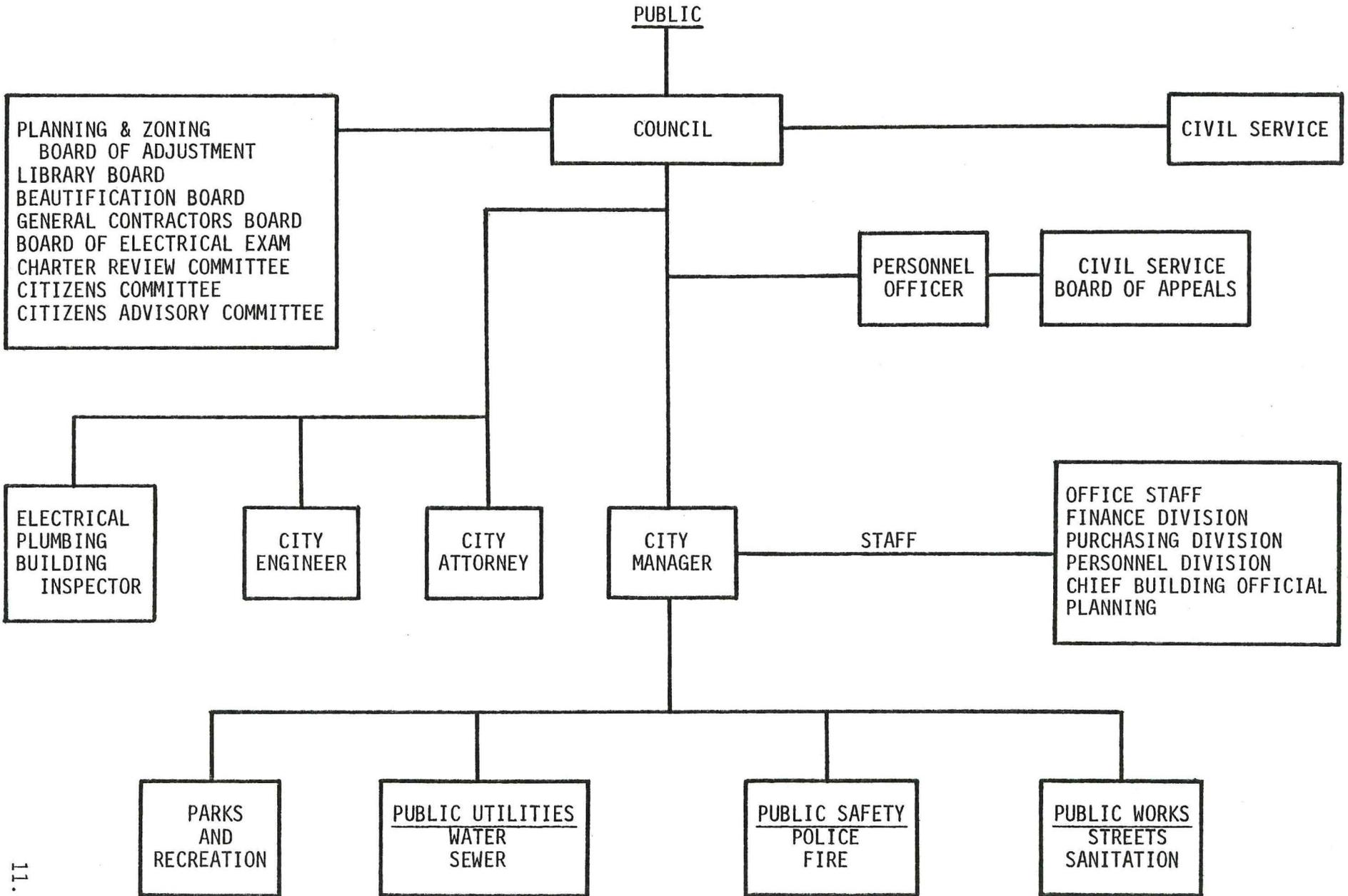


Virginia Wine, Finance Director

ORGANIZATION CHART

CITY OF HOLLY HILL, FLORIDA

ORGANIZATION CHART



CERTIFICATE OF CONFORMANCE

Certificate of Conformance in Financial Reporting

Presented to

City of Holly Hill, Florida

For its Annual Financial Report
for the Fiscal Year Ended
September 30, 1977

A Certificate of Conformance in Financial Reporting is presented by the Municipal Finance Officers Association of the United States and Canada to governmental units whose annual financial reports are judged to substantially conform to the financial reporting principles and standards promulgated by the National Council on Governmental Accounting.



Chaul Dan
President
Ronald W. Satty
Executive Director

Date August 23, 1978.

AUDITORS' REPORT

May, Zima & Co.

CERTIFIED PUBLIC ACCOUNTANTS

To the Honorable Mayor, City
Council and City Manager/Clerk
City of Holly Hill, Florida

AUDITORS' REPORT

We have examined the financial statements of the various funds and account groups of the City of Holly Hill, Florida for the year ended September 30, 1979 shown on Pages 24 through 63. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As described in Note 3 to the financial statements, the prior years' contributions from customers for line extensions and connections have not been separately recorded in the Water and Sewer System Fund. The amount by which these contributions and retained earnings of the Water and Sewer System Fund might change, if they were separately recorded, cannot be determined.

In our opinion, except for the effects of such adjustments, if any, as might have been required if the prior years' contributions from customers of the Water and Sewer System Fund were recorded, as discussed in the preceding paragraph, the financial statements referred to above present fairly the financial position of the various funds and account groups of the City of Holly Hill, Florida at September 30, 1979, and the results of operations of such funds and the changes in financial position of the Enterprise and Nonexpendable Trust Funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

The accompanying supplemental information presented on Pages 67 through 101 and the columns on the accompanying financial statements captioned "Total - Memorandum Only" are not necessary for a fair presentation of the financial statements, but are presented as additional analytical data. This information has been subjected to the tests of other auditing procedures applied in the examination of the financial statements mentioned above and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

In connection with our examination, we also (1) made a study and evaluation of the City's system of internal accounting control, (2) performed tests of compliance with the Revenue Sharing regulations as required by Sections II.C.3. of the Audit Guide and Standards for Revenue Sharing and Antirecession Fiscal Assistance Fund Recipients (Guide) issued by the Office of Revenue Sharing, U. S. Department of the Treasury and (3) compared the data on Bureau of Census Form RS-8 to records of the City of Holly Hill, Florida, as required by Section II.C.4. of the "Guide."

Based on these procedures, we noted no instance of noncompliance with the regulations and no material differences between Census data on Form RS-8 and the records of the City of Holly Hill, Florida for the year ended September 30, 1979.

May, Zima & Co.

Daytona Beach, Florida
December 12, 1979

FINANCIAL SECTION

GENERAL PURPOSE FINANCIAL STATEMENTS

CITY OF HOLLY HILL, FLORIDA
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 SEPTEMBER 30, 1979

		GOVERNMENTAL FUND TYPES	
		GENERAL	SPECIAL REVENUE
<u>ASSETS</u>			
Cash		\$ 77,009 ✓	\$ 120
Investments		360,000 ✓	100,627
Accounts receivable - net (Note 2)		11,774 ✓	-
Taxes receivable		5,944 ✓	-
Other receivables	<i>uncollectible taxes</i>	3,999 ✓	-
Due from other funds	<i>lien assessment 3322</i>	-	-
Due from other governments	<i>" 677</i>	26,376 ✓	27,636
Refundable deposits		-	-
Restricted assets:			
Cash		-	-
Investments - at cost		-	-
Interest receivable on investments		-	-
Land		-	-
Buildings		-	-
Improvements other than buildings		-	-
Machinery and equipment		-	-
Accumulated depreciation		-	-
Amount to be provided for retirement of general long-term debt		-	-
 TOTAL ASSETS		 \$ 485,102 ✓	 \$ 128,383 ✓

*See page 6 + 7
 in report*

See accompanying notes to financial statements.

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)
		GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	
ENTERPRISE	NONEXPENDABLE TRUSTS			
\$ 62,022	\$ -	\$ -	\$ -	\$ 139,151 ✓
182,500	385,128	-	-	1,028,255 ✓
39,988	-	-	-	51,762 ✓
-	-	-	-	5,944 ✓
-	-	-	-	3,999 ✓
-	78	-	-	78 ✓
1,563 - EPA	-	-	-	55,575 ✓
1,660 ✓	-	-	-	1,660 ✓
12,130	-	-	-	12,130 ✓
456,358	-	-	-	456,358 ✓
67	-	-	-	67 ✓
23,080	-	158,971	-	182,051 ✓
3,838,086	-	498,844	-	4,336,930 ✓
2,226,662	-	2,065,049	-	4,291,711 ✓
98,648	-	879,273	-	977,921 ✓
(1,133,474)	-	-	-	(1,133,474) ✓
-	-	-	82,610	82,610 ✓
<u>\$ 5,809,290</u>	<u>\$ 385,206</u>	<u>\$ 3,602,137</u>	<u>\$ 82,610</u>	<u>\$ 10,492,728</u>

Trust + Agency Fund

*59.966 31a Retirement
22.644 31a Trcls*

CITY OF HOLLY HILL, FLORIDA
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 SEPTEMBER 30, 1979

SS 6341
 W.H 3229
 40 455
 Hmo 892
 Pol. Pens. 401
 3122 " 207
 C.U. 938

GOVERNMENTAL FUND TYPES

GENERAL SPECIAL
 REVENUE REVENUE

LIABILITIES AND FUND EQUITY

LIABILITIES

Accounts payable	17,174	\$ 40,204	\$ 8,705
Accrued liabilities	1,531	30,913	-
Payable from restricted assets:			
Revenue bonds (Note 6)		-	-
Customers' security deposits		-	-
Due to other funds		78	-
Due to certificate holders		722	-
Deposits	3,913	3,913	-
Refundable line extensions		-	-
Deferred revenues		5,944	-
Revenue bonds payable (Note 6)		-	-
Notes payable - pension backfunding (Note 5)		-	-
Notes payable - Sun Bank of Volusia County (Note 8)		-	-

TOTAL LIABILITIES

\$ 81,774 \$ 8,705

COMMITMENTS AND CONTINGENCIES (Note 9)

FUND EQUITY

Contributed capital		\$ -	\$ -
Investment in general fixed assets		-	-
Retained earnings:			
Reserved for revenue bond retirement		-	-
Unreserved		-	-
Fund balances:			
Reserved for employees' retirement system		-	-
Reserved for encumbrances		11,847	-
Unreserved:			
Undesignated - Unappropriated		391,481	119,678

TOTAL FUND EQUITY

\$ 403,328 \$ 119,678

TOTAL LIABILITIES AND FUND EQUITY

\$ 485,102 \$ 128,383

See accompanying notes to financial statements.

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)
		GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	
ENTERPRISE	NONEXPENDABLE TRUSTS			
\$ 26,332 ✓ 5,654 ✓	\$ - -	\$ - -	\$ - -	\$ 75,241 36,567
115,000 ✓ 124,322 ✓	- -	- -	- -	115,000 124,322
- -	- -	- -	- -	78 722
- 3,011 ✓	- -	- -	- -	3,913 3,011
- 3,755,000 ✓	- -	- -	- -	5,944 3,755,000
-	-	-	59,966 ✓	59,966
-	-	-	22,644 ✓	22,644
<u>\$ 4,029,319</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 82,610</u>	<u>\$ 4,202,408</u>
\$ 1,018,164 } - } <i>9/16.126</i> <i>102.038</i>	\$ - -	\$ - 3,602,137	\$ - -	\$ 1,018,164 3,602,137
403,488 ✓ 358,319 ✓	- -	- -	- -	403,488 358,319
- -	385,206 -	- -	- -	385,206 11,847
-	-	-	-	511,159
<u>\$ 1,779,971</u>	<u>\$ 385,206</u>	<u>\$ 3,602,137</u>	<u>\$ -</u>	<u>\$ 6,290,320</u>
<u>\$ 5,809,290</u>	<u>\$ 385,206</u>	<u>\$ 3,602,137</u>	<u>\$ 82,610</u>	<u>\$ 10,492,728</u>

CITY OF HOLLY HILL, FLORIDA
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES

FOR THE YEAR ENDED SEPTEMBER 30, 1979

	GOVERNMENTAL FUND TYPES		TOTALS (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	
<u>REVENUES</u>			
Taxes	\$ 420,257 ✓	\$ 433,420	\$ 853,677
Licenses and permits	96,139 ✓	-	96,139
Intergovernmental revenues	457,667 ✓	155,492 ✓	613,159
Charges for services	442,624 ✓	-	442,624
Fines and forfeitures	43,878 ✓	-	43,878
Miscellaneous revenues	51,403 ✓	9,155 ✓ _{Int.}	60,558
TOTAL REVENUES	\$ 1,511,968	\$ 598,067	\$ 2,110,035
<u>EXPENDITURES</u>			
General Government	\$ 438,630	\$ 5,621 ✓	\$ 444,251
Public Safety	666,531	11,178 ✓	677,709
Physical Environment ₅₃₄	265,956	29,540 ✓	295,496
Transportation	274,120	50,604 ✓ _{Paving}	324,724
Culture and Recreation	182,039	98,796 ✓ _{Pub.}	280,835
TOTAL EXPENDITURES	\$ 1,827,276	\$ 195,739 _{JRS}	\$ 2,023,015
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (315,308)	\$ 402,328	\$ 87,020
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers in	\$ 641,074 ✓	\$ 197,706	\$ 838,780
Operating transfers out	(219,949) ✓	(676,074)	(896,023)
TOTAL OTHER FINANCING SOURCES (USES)	\$ 421,125	\$ (478,368)	\$ (57,243)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 105,817	\$ (76,040)	\$ 29,777
<u>FUND BALANCES - October 1, 1978</u>	<u>297,511</u>	<u>195,718</u>	<u>493,229</u>
<u>FUND BALANCES - September 30, 1979</u>	<u>\$ 403,328</u>	<u>\$ 119,678</u>	<u>\$ 523,006</u>

See accompanying notes to financial statements.

CITY OF HOLLY HILL, FLORIDA
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 GENERAL AND SPECIAL REVENUE FUND TYPES
 FOR THE YEAR ENDED SEPTEMBER 30, 1979

	GENERAL FUND		OVER (UNDER) BUDGET
	BUDGET	ACTUAL	
<u>REVENUES</u>			
Taxes	\$ 431,699	\$ 420,257	\$ (11,442)
Licenses and permits	79,500	96,139	16,639
Intergovernmental revenues	472,266	457,667	(14,599)
Charges for services	441,210	442,624	1,414
Fines and forfeitures	39,000	43,878	4,878
Miscellaneous revenues	37,200	51,403	14,203
TOTAL REVENUES	<u>\$ 1,500,875</u>	<u>\$ 1,511,968</u>	<u>\$ 11,093</u>
<u>EXPENDITURES</u>			
General Government	\$ 503,042	\$ 438,630	\$ (64,412)
Public Safety	673,563	666,531	(7,032)
Physical Environment	267,896	265,956	(1,940)
Transportation	290,310	274,120	(16,190)
Culture and Recreation	195,151	182,039	(13,112)
TOTAL EXPENDITURES	<u>\$ 1,929,962</u>	<u>\$ 1,827,276</u>	<u>\$ (102,686)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (429,087)</u>	<u>\$ (315,308)</u>	<u>\$ 113,779</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers in	\$ 615,200	\$ 641,074	\$ 25,874
Operating transfers out	(202,225)	(219,949)	(17,724)
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 412,975</u>	<u>\$ 421,125</u>	<u>\$ 8,150</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ (16,112)</u>	<u>\$ 105,817</u> ✓	<u>\$ 121,929</u>
<u>FUND BALANCES - October 1, 1978</u>	<u>297,511</u>	<u>297,511</u> ✓	<u>-</u>
<u>FUND BALANCES - September 30, 1979</u>	<u>\$ 281,399</u>	<u>\$ 403,328</u> ✓	<u>\$ 121,929</u>

See accompanying notes to financial statements.

Excise + D.R.S.

SPECIAL REVENUE FUNDS

TOTALS
(MEMORANDUM ONLY)

SPECIAL REVENUE FUNDS			TOTALS (MEMORANDUM ONLY)		
BUDGET	ACTUAL	OVER (UNDER) BUDGET	BUDGET	ACTUAL	OVER (UNDER) BUDGET
\$ 431,200	\$ 433,420	\$ 2,220	\$ 862,899	\$ 853,677	\$ (9,222)
-	-	-	79,500	96,139	16,639
145,463	155,492	10,029	617,729	613,159	(4,570)
-	-	-	441,210	442,624	1,414
-	-	-	39,000	43,878	4,878
3,000	<i>interest</i> 9,155	6,155	40,200	60,558	20,358
<u>\$ 579,663</u>	<u>\$ 598,067</u>	<u>\$ 18,404</u>	<u>\$ 2,080,538</u>	<u>\$ 2,110,035</u>	<u>\$ 29,497</u>
\$ 7,400	\$ 5,621	\$ (1,779)	\$ 510,442	\$ 444,251	\$ (66,191)
10,800	11,178	378	684,363	677,709	(6,654)
23,000	29,540	6,540	290,896	295,496	4,600
122,763	50,604	(72,159)	413,073	324,724	(88,349)
118,500	98,796	(19,704)	313,651	280,835	(32,816)
<u>\$ 282,463</u>	<u>\$ 195,739</u>	<u>\$ (86,724)</u>	<u>\$ 2,212,425</u>	<u>\$ 2,023,015</u>	<u>\$ (189,410)</u>
\$ 297,200	\$ 402,328	\$ 105,128	\$ (131,887)	\$ 87,020	\$ 218,907
\$ 180,000	\$ 197,706	\$ 17,706	\$ 795,200	\$ 838,780	\$ 43,580
(650,200)	(676,074)	(25,874)	(852,425)	(896,023)	(43,598)
<u>\$ (470,200)</u>	<u>\$ (478,368)</u>	<u>\$ (8,168)</u>	<u>\$ (57,225)</u>	<u>\$ (57,243)</u>	<u>\$ (18)</u>
\$ (173,000)	\$ (76,040)✓	\$ 96,960	\$ (189,112)	\$ 29,777	\$ 218,889
195,718	195,718✓	-	493,229	493,229	-
<u>\$ 22,718</u>	<u>\$ 119,678</u> ✓	<u>\$ 96,960</u>	<u>\$ 304,117</u>	<u>\$ 523,006</u>	<u>\$ 218,889</u>

CITY OF HOLLY HILL, FLORIDA

COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS/FUND BALANCES

ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 1979

	PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPES	TOTALS (MEMORANDUM ONLY)
	ENTERPRISE	NONEXPENDABLE TRUSTS	
<u>OPERATING REVENUES</u>			
Charges for services	\$ 756,781 ✓	\$ -	\$ 756,781
Miscellaneous revenues (see pg 62)	-	25,129 ✓	25,129
TOTAL OPERATING REVENUES <i>increased only 5% in 1979</i>	\$ 756,781 ✓	\$ 25,129 ✓	\$ 781,910
<u>OPERATING EXPENSES</u>			
Personal services	\$ 220,791 ✓	\$ -	\$ 220,791
Contractual services	125,945 ✓	-	125,945
Materials and supplies	72,989 ✓	-	72,989
Other charges and services	120,260 ✓	-	120,260
Depreciation	123,379 ✓	-	123,379
Benefit payments	-	8,706 ✓	8,706
Refunds	-	6,523 ✓	6,523
TOTAL OPERATING EXPENSES <i>increased 18% in 1979 in WTR Rev.</i>	\$ 663,364 ✓	\$ 15,229 ✓	\$ 678,593
OPERATING INCOME	\$ 93,417 ✓	\$ 9,900 ✓	\$ 103,317
<u>NONOPERATING REVENUES (EXPENSES)</u>			
Payment from General Fund - rental	\$ 13,000 ✓	\$ -	\$ 13,000
Interest income	40,019 ✓	26,519 ✓	66,538
Other income	22,707 ✓	-	22,707
Interest expense	(192,120) ✓	-	(192,120)
Fiscal agent's fees	(3,986) ✓	-	(3,986)
Miscellaneous expenses	(22,707) ✓	(290) ✓	(22,997)
TOTAL NONOPERATING REVENUES (EXPENSES)	\$ (143,087) ✓	\$ 26,229	\$ (116,858)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	\$ (49,670)	\$ 36,129	\$ (13,541)
OPERATING TRANSFERS IN <i>Does this go on line 23?</i>	35,000 ✓	22,243 ✓	57,243
NET INCOME (LOSS)	\$ (14,670) ✓	\$ 58,372 ✓	\$ 43,702
<u>RETAINED EARNINGS/FUND BALANCES -</u>			
October 1, 1978	776,477 ✓	326,834 ✓	1,103,311
RETAINED EARNINGS/FUND BALANCES - September 30, 1979	\$ 761,807 ✓	\$ 385,206 ✓	\$ 1,147,013

CITY OF HOLLY HILL, FLORIDA
 COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
 ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 1979

	PROPRIETARY FUND TYPE ENTERPRISE	FIDUCIARY FUND TYPES NONEXPENDABLE TRUSTS	TOTALS (MEMORANDUM ONLY)
<u>SOURCES OF WORKING CAPITAL</u>			
Operations:			
Net income (loss)	\$ (14,670) ✓	\$ 58,372 ✓	\$ 43,702
Items not requiring working capital - depreciation	123,379 ✓	-	123,379
	\$ 108,709	\$ 58,372	\$ 167,081 ✓
Increase in contributions	60,955 ✓	-	60,955
Net increase in current liabilities payable from restricted assets	24,526 ✓	-	24,526
TOTAL SOURCES OF WORKING CAPITAL	\$ 194,190 ✓	\$ 58,372 ✓	\$ 252,562 ✓
<u>USES OF WORKING CAPITAL</u>			
Net increase in restricted assets	\$ 22,317 ✓	\$ -	\$ 22,317
Acquisition of plant and equipment	23,166 ✓	-	23,166
Net increase in other liabilities	115,561 ✓	-	115,561
	\$ 161,044 ✓	\$ -	\$ 161,044 ✓
TOTAL USES OF WORKING CAPITAL	\$ 161,044 ✓	\$ -	\$ 161,044 ✓
NET INCREASE IN WORKING CAPITAL	\$ 33,146 ✓	\$ 58,372 ✓	\$ 91,518
<u>ELEMENTS OF NET INCREASES (DECREASES) IN WORKING CAPITAL</u>			
Cash	\$ (15,079) ✓	\$ (12,738) ✓	\$ (27,817) ✓
Investments	72,500 ✓	79,990 ✓	152,490 ✓
Accounts receivable - net	(708) ✓	(8,958) ✓	(9,666) ✓
Due from other funds	-	78 ✓	78 ✓
Due from other governments	1,564 ✓	-	1,564 ✓
Accounts payable	(20,394) ✓	-	(20,394) ✓
Accrued liabilities	(4,737) ✓	-	(4,737) ✓
NET INCREASE IN WORKING CAPITAL	\$ 33,146 ✓	\$ 58,372 ✓	\$ 91,518

see pg 26 of fin. report

pg 27 - fin report

See accompanying notes to financial statements.

CITY OF HOLLY HILL, FLORIDA
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 1979

	BALANCE OCTOBER 1, 1978	ADDITIONS	RETIREMENTS	BALANCE SEPTEMBER 30, 1979
<u>GENERAL FIXED ASSETS</u>				
Land	\$ 158,971	\$ -	\$ -	\$ 158,971
Buildings	403,953	94,891	-	498,844
Improvements other than buildings	2,004,361	60,688	-	2,065,049
Equipment	792,973	107,000	20,700	879,273
TOTAL GENERAL FIXED ASSETS	<u>\$ 3,360,258</u>	<u>\$ 262,579</u>	<u>\$ 20,700</u>	<u>\$ 3,602,137</u>
 <u>INVESTMENT IN GENERAL FIXED ASSETS</u>				
General Fund	\$ 2,739,167	\$ 59,408	\$ 20,700	\$ 2,777,875
Special Revenue	125,109	195,771	-	320,880
Federal grant	486,163	-	-	486,163
State grant	224	-	-	224
Gifts	9,595	-	-	9,595
Improvement Fund	-	7,400	-	7,400
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u>\$ 3,360,258</u>	<u>\$ 262,579</u>	<u>\$ 20,700</u>	<u>\$ 3,602,137</u>

See accompanying notes to financial statements.

CITY OF HOLLY HILL, FLORIDA

STATEMENT OF CHANGES IN GENERAL LONG-TERM DEBT

FOR THE YEAR ENDED SEPTEMBER 30, 1979

	BALANCE	NOTES PAYABLE		BALANCE
	OCTOBER 1, 1978	ISSUED	RETIRED	SEPTEMBER 30, 1979
Amount available in General Fund	\$ -	\$ -	\$ -	\$ -
Amount to be provided for retirement of long-term debt	<u>101,272</u>	<u>-</u>	<u>18,662</u>	<u>82,610</u>
TOTAL AVAILABLE AND TO BE PROVIDED	<u>\$ 101,272</u>	<u>\$ -</u>	<u>\$ 18,662</u>	<u>\$ 82,610</u>
Note payable - pension backfunding (Note 5)	\$ 63,628	\$ -	\$ 3,662	\$ 59,966
Note payable - Sun Bank of Volusia County - fire truck (Note 8)	32,744	-	15,000	17,744
Note payable - Sun Bank of Volusia County - fire truck equipment (Note 8)	<u>4,900</u>	<u>-</u>	<u>-</u>	<u>4,900</u>
TOTAL GENERAL LONG-TERM DEBT	<u>\$ 101,272</u>	<u>\$ -</u>	<u>\$ 18,662</u>	<u>\$ 82,610</u>

See accompanying notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

CITY OF HOLLY HILL, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 1979

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Bases of Accounting:

The modified accrual basis of accounting is followed by all governmental fund types. Under the modified accrual basis, revenues are recorded when received in cash, except for those that are recognized and accrued when they become available and measurable. Revenues susceptible to accrual are trash and refuse fees, Federal Revenue Sharing, CETA and fines and forfeitures.

Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unamortized interest on general long-term debt.

Proprietary fund types and nonexpendable trust funds are maintained on an accrual basis with revenues being recognized when earned and expenses recognized when incurred, if measurable.

Measurement Focus:

Governmental fund types are accounted for on a "spending" or "financial flow" measurement focus. Accordingly, only current assets and current liabilities are included on their balance sheets and the reported fund balance provides an indication of available or appropriable resources. Operating statements for governmental fund types report revenues and expenditures in the form of available spendable resources. Depreciation is not reported on the operating statements of governmental fund types.

Proprietary fund types and nonexpendable trust funds are accounted for on an "income determination" or "cost of services" measurement focus. All assets and all liabilities are included on their balance sheets, and the reported fund equity provides an indication of the economic net worth of the fund. Operating statements for proprietary and nonexpendable trust funds report revenues and expenses in total economic net worth. Depreciation is reported as an expense in these fund types.

Fixed assets, which are not used in proprietary or nonexpendable trust operations, are all accounted for in a separate self-balancing General Fixed Assets Account Group. Long-term debts, which are not intended to be financed through proprietary or nonexpendable trust funds are all accounted for in a separate self-balancing General Long-Term Debt Account Group.

Investments:

Investments are stated at cost and consist of Certificates of Deposit and an insurance company savings account.

Taxes Receivable:

Property taxes are collected by the Volusia County Tax Collector and remitted to the City. At year-end, uncollected taxes are recorded as taxes receivable in the General Fund and offset by a reserve for uncollected taxes.

Fixed Assets:

The City maintains an inventory of its fixed assets of the General Fixed Assets Account Group and Enterprise Fund. Property ledgers have been prepared so that control can be maintained over the assets. The fixed assets are recorded at either historical cost or estimated historical cost, if the original cost is not available.

General fixed assets purchased during the year are recorded as expenditures in the General Fund and Special Revenue Funds. Such assets are capitalized at cost in the General Fixed Assets Account Group. No depreciation has been provided for these fixed assets. Donated fixed assets are recorded at fair market value at date of acquisition.

The fixed assets of the Enterprise Fund are capitalized when purchased. Depreciation has been computed on these fixed assets using the straight-line method based on their estimated useful lives. The estimated useful lives of the various classes of depreciable assets are as follows:

<u>ASSETS</u>	<u>YEARS</u>
Buildings	50
Improvements other than buildings	10 - 100
Machinery and equipment	3 - 10

Long-Term Liabilities:

Notes payable, which record the unmatured principal of indebtedness, are payable from specific general government revenue sources and are accounted for in the General Long-Term Debt Account Group. Outstanding debt of proprietary funds (Water and Sewer System Fund) is shown in that specific fund and are serviced from that fund's revenues.

Reserves:

Reserves indicate that portion of fund balance that is not available for appropriation or which is legally segregated for a specific future use. The description of each reserve indicates the purpose for which each was intended.

Encumbrances:

Encumbrances outstanding at year-end represent the estimated amount of the expenditures ultimately to result if unperformed contracts in process at year-end are completed. Encumbrances outstanding at year-end do not constitute expenditures or liabilities.

Budgetary Accounting:

The annual budgets for all governmental fund types, that were adopted by the City Commission, were prepared on the same basis of accounting.

PURPOSE OF FUNDS AND ACCOUNT GROUPS

Governmental Fund Types:

- . General Fund - to account for all unrestricted resources, except those required to be accounted for in another fund.

CITY OF HOLLY HILL, FLORIDA
 NOTES TO FINANCIAL STATEMENTS
 SEPTEMBER 30, 1979

- Special Revenue Funds - to account for the proceeds of specific revenue sources that are restricted by law or administrative action to expenditure for specific purposes.

Proprietary Fund Types:

- Enterprise Funds - to account for operations that are financed and operated in a manner similar to private business enterprises.

Fiduciary Fund Types:

- Trust and Agency Funds - to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations other than governmental units and/or other funds. This includes Pension Trust Funds.

Account Groups:

- General Fixed Assets - to account for all fixed assets of the City, except fixed assets of proprietary funds.
- General Long-term Debt - to account for the unmatured principal of any long-term liabilities not accounted for in proprietary funds, special assessment funds or trust funds.

Reclassification:

Certain September 30, 1978 account balances have been reclassified in this report to conform with the financial statement presentation used in 1979.

2. ACCOUNTS RECEIVABLE

The allowance for doubtful accounts at September 30, 1979 consists of the following:

	<u>GENERAL FUND</u>	<u>WATER AND SEWER SYSTEM FUND</u>
Accounts receivable	\$ 13,110	\$ 43,156
Less: Allowance for doubtful accounts	<u>1,336</u>	<u>3,168</u>
ACCOUNTS RECEIVABLE - NET	<u>\$ 11,774</u>	<u>\$ 39,988</u>

3. CONTRIBUTIONS

In prior years, the City has accounted for contributions from outside governmental agencies. During the fiscal year ended September 30, 1978, the City instituted accounting for contributions from customers. The contributions represent the amount of permanent fund capital contributed to the Water and

Sewer System Fund by customers in the form of line extensions and connection charges. Prior to the change, the contributions were recorded as revenue. The retained earnings has not been adjusted to reflect prior year contributions from customers. The amounts by which the prior years' contributions and retained earnings of the Water and Sewer System Fund might change, if they were recorded, cannot be determined.

4. POLICE AND FIRE PENSION PLANS

The Municipal Police Officers' Pension Trust Fund and the Municipal Firemen's Pension Trust Fund contain the assets of the police and fire pension plans. The funding methods and determination of benefits payable are provided in the various acts of the Florida Legislature which created the funds, including subsequent amendments thereto. These acts provide, in general, that funds are to be accumulated from employee contributions, state appropriations and income from investment of accumulated funds. The act also provides that, should the accumulated funds in either fund at any time be insufficient to meet and pay the benefits due, the City shall supplement the funds by an appropriation from current funds, or from any revenues which may lawfully be used for said purposes, in an amount sufficient to make up the deficiency. For the year ended September 30, 1979, the City supplemented the Municipal Police Officers' Pension Trust Fund in the amount of \$5,803. Subsequent to year-end, the state is conducting actuarial studies for both plans.

The City has reclassified the pension contributions and membership annuities from unreserved fund balances to the reserve for pension plan as of September 30, 1978. Information regarding the excess of actuarially computed value of vested benefits over net pension fund assets for each fund is not available.

5. EMPLOYEES' PENSION PLAN

The Employees' Pension Plan includes all City employees, except policemen and firemen, and the assets of the plan are included in the Florida Retirement System of the State of Florida. The funding methods and determination of benefits payable are provided in the various acts of the Florida Legislature which created the fund, including subsequent amendments thereto. These acts provide, in general, that funds are to be accumulated from employee contributions, city contributions, state appropriations and income from investment of accumulated funds. The act also provides that, should the accumulated funds at any time be insufficient to meet and pay the benefits due, the City shall supplement the fund by an appropriation from current funds, or from any revenues which may lawfully be used for said purposes, in an amount sufficient to make up the deficiency. For the year ended September 30, 1979, the City contributed \$60,262 to the pension plan for current contributions.

On September 10, 1974, the City Council adopted an ordinance to fund a portion of the past service cost, totaling \$81,330, of certain eligible employees. The City made an initial payment of \$8,000, with the balance amortized over 15 years at a 6.5% interest rate.

6. WATER AND SEWER REVENUE BOND ORDINANCES PROVIDE

A. Establishment and maintenance of various funds:

1. Revenue Fund records all the operating revenues of the system;
2. Operating Fund records the cost of operations and maintenance of the system;
3. Improvement Fund records all the improvements, extensions and replacements to the Water and Sewer System;
4. Sinking Fund records all the debt service requirements of the Water and Sewer System;
5. Construction Fund records the cost of major additions to the Water and Sewer System;
6. Excise Taxes Fund records all the proceeds of the excise taxes; and,
7. Renewal and Replacement Fund records the cost of extensions, enlargements or additions to, or the replacement of capital assets of the system and emergency repairs.

B. Restrictions on the use of cash from operations:

1. Deposits are made to the Revenue Fund to meet current operations according to existing bond ordinances;
2. Deposits to the Sinking Fund are required on or before the 15th day of each month equal to one-sixth (1/6) of the interest coming due on the next interest payment date and one-sixth (1/6) or one-twelfth (1/12) of the principal coming due on the next principal interest date;
3. Deposits to the reserve account are to be -
 - (a) \$2,000 per month until the reserve requirement (maximum principal and interest in any insuing year) is met for Series "A" Bonds only
 - (b) \$100,000 out of proceeds of the bond issue for 1970 Series "B" Bonds only
 - (c) \$65,000 out of proceeds of the bond issue and, if any, unapplied proceeds from the Construction Fund after completion of project for 1972 Series "B" Bonds only;
4. On or before the 15th day of October, January, April and July in each fiscal year, a deposit shall be made from the Revenue Fund to the Improvement Fund equaling to \$2,500 for ten years and the sum of \$1,250, thereafter; and,
5. After the retirement of Series "A" Bonds, deposits are to be made to the Renewal and Replacement Fund for one-twelfth (1/12) of four per centum (4%) of the gross revenues of the Water and Sewer System for the previous fiscal year.

*Purchased 2/1/71
Due 2/1/81 @ 9 1/2%
@ 6.75%*

*#65,000,
Purchased 1/12/73
Due 1/12/83
CD 3913 @ 5.75%*

C. Early redemption:

The bond ordinances provide for early redemption of outstanding bonds at call rates varying from 100% to 106% of the instruments face value.

D. Investment restrictions:

All monies deposited shall be continuously secured by the following -

1. By lodging with the custodian, as collateral security, direct obligations of or obligations the principal of and the interest on which are unconditionally guaranteed by the United States Government, or other marketable securities eligible as security under regulations of the Board of Governors of the Federal Reserve System, having a market value (exclusive of accrued interest) not less than the amount of such deposits;
2. Bonds of a surety company meeting the ordinance requirements;
3. Other applicable state or federal laws pertaining to the security for the deposit of trust funds;
4. Series "A" only -
Money on deposit of the Reserve Account in the Sinking Fund, the Improvement Fund and the Water and Sewer Advance Deposit Account shall be invested and reinvested in direct obligations of the United States of America.
5. Series "B" only -
 - (a) Money on deposit in the Sinking Fund (except the Reserve Account) and in the Excise Taxes Fund may be invested and reinvested only in direct obligations of the United States of America maturing not later than ten (10) days prior to the date on which the moneys therein will be needed.
 - (b) Moneys in the Reserve Account in the Sinking Fund and the Renewal and Replacement Fund may be invested and reinvested in direct obligations of the United States of America or in Time Deposits in banks or trust companies represented by Certificates of Deposit and continuously secured maturing not later than five (5) years from the date of purchase or must otherwise be maintained in cash.
 - (c) Moneys in the Series "B" Bonds Revenue Fund, and the Operation and Maintenance Fund shall not be invested at any time.

CITY OF HOLLY HILL, FLORIDA
 NOTES TO FINANCIAL STATEMENTS
 SEPTEMBER 30, 1979

E. The revenue bonds consist of the following serial bonds:

<u>DESCRIPTION</u>	<u>INTEREST RATES AND DATES</u>	<u>FINAL MATURITY</u>	<u>ANNUAL SERIAL PAYMENTS (in thousands)</u>
Water and Sewer:			
Series "A"	4.00-4.50% 4/1;10/1	10/1/99	\$120-\$160
Series "B" - 1970	6.75-7.50% 4/1;10/1	4/1/90	\$ 15-\$ 85
Series "B" - 1972	5.70-5.90% 4/1;10/1	4/1/99	\$ 70-\$130

<u>DESCRIPTION</u>	<u>ORIGINAL AMOUNTS ISSUED (in thousands)</u>	<u>AMOUNTS OUTSTANDING AT SEPTEMBER 30, 1979 (in thousands)</u>
Water and Sewer:		
Series "A"	\$ 2,800	\$ 2,205
Series "B" - 1970	\$ 900	\$ 665
Series "B" - 1972	\$ 1,000	\$ 1,000

3,870 Paid

7. COMPLIANCE WITH BOND ORDINANCES

During the year, the City was not in compliance with the Water and Sewer Bond Ordinances provision which prohibits investments other than obligations of the United States of America in the Improvement Fund, Series "B" Sinking Fund and Water and Sewer System Advance Deposit Account.

8. NOTES PAYABLE - SUN BANK OF VOLUSIA COUNTY

During the 1978 fiscal year, the City authorized the purchase of a fire truck and accessory equipment to be financed by notes payable. The loan commitments are \$17,744 and \$4,900, respectively. The current interest rate is 5 3/4% as of September 30, 1979. These notes are issued for terms of one year with the option of renewal.

9. COMMITMENTS AND CONTINGENCIES

Vacation and Sick Leave:

It is the City's policy to grant employees vacation leave, based upon the number of years of employment with the City. Vacation leave can be used as time off and/or accrued up to a maximum of 90 days, after which time the employee will be reimbursed for the excess time over 90 days. On termination, the employee shall also receive a cash benefit equal to the number of days accrued, based on the employee's current wage rate.

Sick leave is accumulated at a rate of 1 day per month per employee and can be accrued up to a maximum of 90 days. Upon retirement or death, employees will be paid 50 percent of their accumulated sick leave.

CITY OF HOLLY HILL, FLORIDA
 NOTES TO FINANCIAL STATEMENTS
 SEPTEMBER 30, 1979

Accrued estimated liabilities not recorded in the accounts of the City or presented in the financial statements, for vacation and sick leave benefits to which the employees are entitled, are as follows:

Vacation leave	\$ 94,843
Sick leave	<u>78,925</u>
TOTAL	<u>\$ 173,768</u>

Pending Litigation:

The City is presently in litigation concerning the following matters:

- . A property owner has filed a claim for declaratory judgment and injunction against the City concerning enforcement of the City Zoning Ordinance. There is no financial liability involved.
- . The City has a civil action against a contractor for breach of contract. There is no financial liability involved.
- . A liability claim pending, which is within the policy limits of the City's general liability insurance.

Contingent Liability:

During the prior year, the City constructed Sica Hall with a federal grant from the U. S. Department of Commerce, Economic Development Administration (EDA). As a result of the final audit, EDA review and after obtaining additional information, it was determined that \$6,000 of Architectural/Engineering fees were ineligible for EDA participation. Thus, the City may be liable for the following:

EDA grant	\$ 225,000	<i>Sica Hall</i>
Total project costs	\$ 226,175	
Less: Ineligible project costs	<u>6,000</u>	
Eligible project costs	<u>220,175</u>	
AMOUNT DUE EDA	<u>\$ 4,825</u>	

At the present time, the consulting engineers are in the process of having the above resolved with no liability.

CITY OF HOLLY HILL, FLORIDA
 GENERAL FUND
 SCHEDULE OF REVENUES AND TRANSFERS - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 1979

	BUDGET (REVISED)	ACTUAL	ACTUAL OVER (UNDER) BUDGET
<u>CHARGES FOR SERVICES - (continued)</u>			
Physical Environment charges:			
343.41 248.42	Trash sales	169,600	168,672 (928)
	Refuse sales	111,000	112,036 1,036
Culture and Recreation charges:			
	Program activity fees	24,000	26,516 2,516
	Civic Center (Sica Hall)	12,000	10,221 (1,779)
Other charges for services -			
368.40	Transfer from Enterprise operations - <i>where on 31st up??</i>	120,260	120,260 -
	TOTAL CHARGES FOR SERVICES	\$ 441,210	\$ 442,624 \$ 1,414
<u>FINES AND FORFEITURES</u>			
	Court fines	\$ 38,000	\$ 42,669 \$ 4,669
	Police education	1,000	1,209 209
	TOTAL FINES AND FORFEITURES	\$ 39,000	\$ 43,878 \$ 4,878
<u>MISCELLANEOUS REVENUES</u>			
36990	Miscellaneous revenue	\$ 7,200	\$ 8,523 \$ 1,323
	Interest earnings	28,000	31,448 3,448
	Surplus sales, equipment, etc.	2,000	7,400 5,400
36300	Special assessments	-	3,322 3,322
36690	Contributions and donations from private sources	-	710 710
	TOTAL MISCELLANEOUS REVENUES	\$ 37,200	\$ 51,403 \$ 14,203
	TOTAL REVENUES	\$ 1,500,875	\$ 1,511,968 \$ 11,093
381.	<u>OPERATING TRANSFER IN</u>		
	Transfer from Excise Taxes Fund	615,200	641,074 25,874
		\$ 2,116,075	\$ 2,153,042 \$ 36,967
<u>APPROPRIATED FUND BALANCE</u>			
		16,112	(16,112)
	TOTAL REVENUES AND TRANSFERS	\$ 2,132,187	\$ 2,153,042 \$ 20,855

See accompanying notes to financial statements.

GENERAL FUND

SCHEDULE OF REVENUES AND TRANSFERS - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 1979

	BUDGET (REVISED)	ACTUAL	ACTUAL OVER (UNDER) BUDGET
<u>TAXES</u>			
Ad valorem taxes <i>97% collected</i>	\$ 431,699	\$ 419,972 ✓	\$ (11,727)
Delinquent ad valorem taxes	-	285 ✓	285
TOTAL TAXES	\$ 431,699	\$ 420,257 ✓	\$ (11,442)
<u>LICENSES AND PERMITS</u>			
Professional and occupational licenses	\$ 33,000	\$ 36,272 ✓	\$ 3,272
City share/County licenses	9,800	8,865 ✗	(935)
Building permits	35,000	46,272 ✓	11,272
Other licenses and permits	1,700	4,730 ✓	3,030
TOTAL LICENSES AND PERMITS	\$ 79,500	\$ 96,139	\$ 16,639
<u>INTERGOVERNMENTAL REVENUE</u> <i>bocp</i>			
Other General Government (701 Grant)	\$ 7,871	\$ 7,084 ✓	\$ (787)
Economic Environment - CETA Program	111,040	86,057 ✗	(24,983)
State shared revenues:			
General Government -			
State Revenue Sharing	273,830	284,407 ✓	10,577
Mobile home licenses	12,200	12,570 ✓	370
Alcoholic beverage licenses	9,800	9,839 ✓	39
Local government additional homestead exemption	27,800	27,861 ✗	61
Public Safety -			
Fire insurance premium tax	5,825	5,824 ✓	(1)
Casualty insurance premium tax	16,400	16,419 ✓	19
Transportation -			
Rebate on municipal vehicles	4,000	4,073 ✗	73
Shared revenues from other local units - County road and bridge tax	3,500	3,533 ✗	33
TOTAL INTERGOVERNMENTAL REVENUE	\$ 472,266	\$ 457,667	\$ (14,599)
<u>CHARGES FOR SERVICES</u>			
General Government charges:			
Zoning fees	\$ 1,100	\$ 1,275 ✓	\$ 175
Sale of maps and publications	700	824 ✓	124
Certifications - Xerox copies	1,150	1,359 ✓	209
Public Safety charges - Police services	1,400	1,461 ✓	61

See accompanying notes to financial statements.



SUPPLEMENTARY SCHEDULES



CITY OF HOLLY HILL, FLORIDA
 COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION
 ALL TRUST FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 1979

	NONEXPENDABLE TRUSTS		TOTALS
	MUNICIPAL FIREMEN'S PENSION TRUST	MUNICIPAL POLICE OFFICERS' PENSION TRUST	
<u>SOURCES OF WORKING CAPITAL</u>			
Operations:			
Net income	\$ 17,393	\$ 40,979	\$ 58,372
<u>USES OF WORKING CAPITAL</u>			
	-	-	-
NET INCREASE IN WORKING CAPITAL	<u>\$ 17,393</u>	<u>\$ 40,979</u>	<u>\$ 58,372</u>
 <u>ELEMENTS OF NET INCREASES (DECREASES) IN WORKING CAPITAL</u>			
Cash	\$ (1,504)	\$ (11,234)	\$ (12,738)
Investments	22,034	57,956	79,990
Accounts receivable - net	(3,215)	(5,743)	(8,958)
Due from other funds	78	-	78
NET INCREASE IN WORKING CAPITAL	<u>\$ 17,393</u>	<u>\$ 40,979</u>	<u>\$ 58,372</u>

See accompanying notes to financial statements.

CITY OF HOLLY HILL, FLORIDA
 COMBINING STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN FUND BALANCES
 ALL TRUST FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 1979

	NONEXPENDABLE TRUSTS		TOTALS
	MUNICIPAL FIREMEN'S PENSION TRUST	MUNICIPAL POLICE OFFICERS' PENSION TRUST	
<u>OPERATING REVENUES</u>			
Contributions	\$ 5,860	\$ 19,269	\$ 25,129 ✓
<u>OPERATING EXPENSES</u>			
Benefit payments	\$ 2,625	\$ 6,081	\$ 8,706
Refunds	-	6,523	6,523
TOTAL OPERATING EXPENSES	\$ 2,625	\$ 12,604	\$ 15,229
OPERATING INCOME	\$ 3,235	\$ 6,665	\$ 9,900
<u>NONOPERATING REVENUES (EXPENSES)</u>			
Interest	\$ 8,334	\$ 18,185	\$ 26,519
Miscellaneous	-	(290)	(290)
TOTAL NONOPERATING REVENUES (EXPENSES)	\$ 8,334	\$ 17,895	\$ 26,229
INCOME BEFORE OPERATING TRANSFERS	\$ 11,569	\$ 24,560	\$ 36,129
OPERATING TRANSFERS IN <i>- received from state.</i>	5,824	16,419	22,243
<u>NET INCOME</u>	\$ 17,393	\$ 40,979	\$ 58,372
<u>FUND BALANCES</u> - October 1, 1978	101,690	225,144	326,834
<u>FUND BALANCES</u> - September 30, 1979	\$ 119,083	\$ 266,123	\$ 385,206

See accompanying notes to financial statements.

CITY OF HOLLY HILL, FLORIDA

COMBINING BALANCE SHEET

ALL TRUST FUNDS

SEPTEMBER 30, 1979

	NONEXPENDABLE TRUSTS		TOTALS
	MUNICIPAL FIREMEN'S PENSION TRUST	MUNICIPAL POLICE OFFICERS' PENSION TRUST	
<u>ASSETS</u>			
Investments	\$ 119,005	\$ 266,123	\$ 385,128
Due from General Fund	78	-	78
TOTAL ASSETS	<u>\$ 119,083</u>	<u>\$ 266,123</u>	<u>\$ 385,206</u>
<u>LIABILITIES AND FUND BALANCES</u>			
<u>LIABILITIES</u>	\$ -	\$ -	\$ -
<u>FUND BALANCES</u>			
Reserved for employees' retirement system	<u>119,083</u>	<u>266,123</u>	<u>385,206</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 119,083</u>	<u>\$ 266,123</u>	<u>\$ 385,206</u>

See accompanying notes to financial statements.



TRUST FUNDS



CITY OF HOLLY HILL, FLORIDA

WATER AND SEWER SYSTEM FUND

STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE YEAR ENDED SEPTEMBER 30, 1979

SOURCE OF WORKING CAPITAL

From operations:

Net loss	\$	(14,670)	
Add: Expenses not creating current liabilities or using current assets - depreciation		123,379	
	\$	<u>108,709</u>	
Net increase in current liabilities payable from restricted assets		24,526	
Increase in contributions		<u>60,955</u>	\$ 194,190

USES OF WORKING CAPITAL

Net increase in restricted assets	\$	22,317	
Acquisition of plant and equipment		23,166	
Decrease in other liabilities		<u>115,561</u>	<u>161,044</u>

INCREASE IN WORKING CAPITAL \$ 33,146

CHANGES IN WORKING CAPITAL COMPONENTS

Increase (decrease) in current assets:

Cash	\$	(15,079)	
Investments		72,500	
Accounts receivable		(708)	
Due from other governments		<u>1,564</u>	\$ 58,277

Increase (decrease) in current liabilities:

Accounts payable	\$	20,394	
Accrued liabilities		<u>4,737</u>	<u>25,131</u>

INCREASE IN WORKING CAPITAL \$ 33,146

	9/30/79	9/30/78
Number of water customers	4291	4033
" of sewers "	3847	3690

See accompanying notes to financial statements.

CITY OF HOLLY HILL, FLORIDA
WATER AND SEWER SYSTEM FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED SEPTEMBER 30, 1979

<u>OPERATING REVENUES</u>		
Water sales	\$ 362,365	
Service charges	993	
Cut-off charges	4,380	
Hydrant rental	7,200	
Sewer charges	367,926	
Other income	13,917	
TOTAL OPERATING REVENUES		\$ 756,781
<u>LESS: OPERATING EXPENSES</u>		
Water utility service	\$ 254,717	
Sewer service	161,822	
Administrative charges and services	123,446	539,985
OPERATING INCOME BEFORE DEPRECIATION		\$ 216,796
<u>LESS: DEPRECIATION EXPENSE</u>		
		123,379
NET OPERATING INCOME		\$ 93,417
<u>ADD: NONOPERATING REVENUE</u>		
Payment from General Fund - Public		
Works building rental	\$ 13,000	
Interest revenue	40,019	
Other income	22,707	
TOTAL NONOPERATING REVENUE		75,726
		\$ 169,143
<u>LESS: NONOPERATING EXPENSES</u>		
Interest expense - revenue bonds	\$ 192,120	
Fiscal agent's fees - 3661. Series A 325, Series B	3,986	
Miscellaneous	22,707	218,813
LOSS BEFORE OPERATING TRANSFERS		\$ (49,670)
<u>OPERATING TRANSFERS IN</u>		
		35,000
<u>NET LOSS</u>		\$ (14,670)
<u>RETAINED EARNINGS - October 1, 1978</u>		
		776,477
<u>RETAINED EARNINGS - September 30, 1979</u>		
		\$ 761,807

$$\begin{array}{r} 88,695 \\ 103,925 \\ \hline 192,120 \end{array}$$
 Series A
 88,695
 Series B

$$\begin{array}{r} 45,395 \\ 58,030 \\ \hline 103,925 \end{array}$$

L I A B I L I T I E S A N D F U N D E Q U I T Y

CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)

Accounts payable	\$	26,332	
Accrued liabilities		5,654	

TOTAL CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS)			\$ 31,986
---------------------------------------------------------	--	--	-----------

CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)

Customer deposits	\$	124,322	
Current maturity of revenue bonds payable (Note 6)		115,000	

TOTAL CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS)			239,322
------------------------------------------------------------	--	--	---------

OTHER LIABILITIES

Revenue bonds payable (Note 6)	\$	3,755,000	
Refundable line extensions		3,011	3,758,011

COMMITMENTS AND CONTINGENCIES (Note 9)

FUND EQUITY

Contributed capital (Note 3):			
Contributions from federal government	\$	916,126	
Contributions from customers		102,038	1,018,164
Retained earnings:			
Reserved for retirement of revenue bonds	\$	403,488	
Unreserved		358,319	761,807

TOTAL LIABILITIES AND FUND EQUITY			\$ 5,809,290
-----------------------------------	--	--	--------------

	Prin Pd	Int. Pd
Series A - 65000.	88,695	
1970 Series 40000	45,375	
1972 "B" -	58,050	

*Sum Tap - 15940
Meter App - 45,014.
may inc. 7/1/8*

CITY OF HOLLY HILL, FLORIDA
 WATER AND SEWER SYSTEM FUND
 BALANCE SHEET

SEPTEMBER 30, 1979

A S S E T S

CURRENT ASSETS

Cash	\$	62,022
Investments		182,500
Accounts receivable - net (Note 2)		39,988
Due from other governments		1,563

TOTAL CURRENT ASSETS \$ 286,073

RESTRICTED ASSETS

Sinking Funds:		
Cash and investments	\$	403,488
Interest receivable on investments		67
Customer deposits:		
Investments		65,000

TOTAL RESTRICTED ASSETS 468,555

PLANT AND EQUIPMENT

Land	\$	23,080
Buildings		3,838,086
Improvements other than buildings		2,226,662
Machinery and equipment		98,648
	\$	6,186,476
less: accumulated depreciation		1,133,474

5,053,002

OTHER ASSETS

Deposits 1,660

*Sinking Fund Reserve of
 70100,000. } series B.
 72 65,000 }
 10,000 }
 Series A. Maximum. 168,358.*

TOTAL ASSETS \$ 5,809,290

See accompanying notes to financial statements.

ENTERPRISE FUND



152,276 SPL. Branches
 12,236 gas "
 14,841 CATV "
 158,955 elec. utility serv.
 75,752 Tel "
 19,359 gas
 433,420

EXCISE TAXES			TOTALS		
BUDGET	ACTUAL	OVER (UNDER) BUDGET	BUDGET	ACTUAL	OVER (UNDER) BUDGET
\$ 431,200	\$ 433,420	\$ 2,220	\$ 431,200	\$ 433,420	\$ 2,220
39,000	44,948	5,948	145,463	155,492	10,029
-	-	-	3,000	9,155	6,155
<u>\$ 470,200</u>	<u>\$ 478,368</u>	<u>\$ 8,168</u>	<u>\$ 579,663</u>	<u>\$ 598,067</u>	<u>\$ 18,404</u>
\$ -	\$ -	\$ -	\$ 7,400	\$ 5,621	\$ (1,779)
-	-	-	10,800	11,178	378
-	-	-	23,000	29,540	6,540
-	-	-	122,763	50,604	(72,159)
-	-	-	118,500	98,796	(19,704)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 282,463</u>	<u>\$ 195,739</u>	<u>\$ (86,724)</u>
<u>\$ 470,200</u>	<u>\$ 478,368</u>	<u>\$ 8,168</u>	<u>\$ 297,200</u>	<u>\$ 402,328</u>	<u>\$ 105,128</u>
\$ 180,000	\$ 197,706	\$ 17,706	\$ 180,000	\$ 197,706	\$ 17,706
(650,200)	(676,074)	(25,874)	(650,200)	(676,074)	(25,874)
<u>\$ (470,200)</u>	<u>\$ (478,368)</u>	<u>\$ (8,168)</u>	<u>\$ (470,200)</u>	<u>\$ (478,368)</u>	<u>\$ (8,168)</u>
\$ -	\$ -	\$ -	\$ (173,000)	\$ (76,040)	\$ 96,960
-	-	-	195,718	195,718	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,718</u>	<u>\$ 119,678</u>	<u>\$ 96,960</u>

24. cig Tax

CITY OF HOLLY HILL, FLORIDA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 ALL SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 1979

	FEDERAL REVENUE SHARING		OVER (UNDER) BUDGET
	BUDGET	ACTUAL	
<u>REVENUES</u>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental revenues	106,463	110,544	4,081
Miscellaneous revenues	3,000	9,155 ^{int}	6,155
TOTAL REVENUES - Pg 116 - Fin. Report	\$ 109,463	\$ 119,699	\$ 10,236
<u>EXPENDITURES</u>			
General Government	\$ 7,400	\$ 5,621 ✓	\$ (1,779)
Public Safety (Pol. - 2 cars.)	10,800	11,178 ✓	378
Physical Environment -	23,000	29,540 ✓	6,540
Transportation - S. Leeward Storm Drain (2ks)	122,763	50,604 ✓	(72,159)
Culture and Recreation	118,500	98,796 ✓	(19,704)
TOTAL EXPENDITURES	\$ 282,463	\$ 195,739	\$ (86,724)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (173,000)	\$ (76,040)	\$ 96,960
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers in	\$ -	\$ -	\$ -
Operating transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ (173,000)	\$ (76,040)	\$ 96,960
<u>FUND BALANCES</u> - October 1, 1978	195,718	195,718	-
<u>FUND BALANCES</u> - September 30, 1979	\$ 22,718	\$ 119,678	\$ 96,960

See accompanying notes to financial statements.

CITY OF HOLLY HILL, FLORIDA
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS

SEPTEMBER 30, 1979

	FEDERAL REVENUE SHARING	EXCISE TAXES	TOTALS
<u>ASSETS</u>			
Cash	\$ 120	\$ -	\$ 120
Investments	100,627	-	100,627
Due from other governments	<u>27,636</u>	<u>-</u>	<u>27,636</u>
TOTAL ASSETS	<u>\$ 128,383</u>	<u>\$ -</u>	<u>\$ 128,383</u>
<u>LIABILITIES AND FUND BALANCES</u>			
<u>LIABILITIES</u>			
Accounts payable	\$ 8,705	\$ -	\$ 8,705
<u>COMMITMENTS AND CONTINGENCIES (Note 9)</u>			
<u>FUND BALANCES</u>			
Unreserved	<u>119,678</u>	<u>-</u>	<u>119,678</u>
TOTAL LIABILITIES AD FUND BALANCES	<u>\$ 128,383</u>	<u>\$ -</u>	<u>\$ 128,383</u>

See accompanying notes to financial statements.



SPECIAL REVENUE FUNDS

GENERAL FUND

SCHEDULE OF EXPENDITURES AND TRANSFERS - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 1979

	BUDGET (REVISED)	ACTUAL	ACTUAL (OVER) UNDER BUDGET
<u>GENERAL GOVERNMENT</u>			
City Council:			
Personal services -			
Executive salaries	\$ 13,200	\$ 13,200	\$ -
FICA taxes	910	842	68
	<u>\$ 14,110</u>	<u>\$ 14,042</u>	<u>\$ 68</u>
Operating expenses -			
Travel and per diem	\$ 3,030	\$ 3,036	\$ (6)
Other charges and obligations	2,200	-	2,200
Subscriptions and memberships	700	611	89
	<u>\$ 5,930</u>	<u>\$ 3,647</u>	<u>\$ 2,283</u>
 TOTAL CITY COUNCIL	 <u>\$ 20,040</u>	 <u>\$ 17,689</u>	 <u>\$ 2,351</u>
 City Manager:			
Personal services -			
Executive salaries	\$ 19,000	\$ 18,433	\$ 567
Regular salaries and wages	27,495	28,673	(1,178)
CETA salaries	5,910	5,699	211
Physicals	60	20	40
Uniforms	445	384	61
FICA taxes	3,250	3,193	57
Retirement contributions	4,175	4,123	52
Health insurance contributions	1,080	999	81
Life insurance contributions	348	347	1
Training	190	115	75
Other personal services	250	-	250
	<u>\$ 62,203</u>	<u>\$ 61,986</u>	<u>\$ 217</u>
Operating expenses -			
Travel and per diem	\$ 1,000	\$ 388	\$ 612
Telephone	600	552	48
Repair and maintenance services	350	210	140
Other charges and obligations	30,000	3,569	26,431
Office supplies	300	233	67
Subscriptions and memberships	500	210	290
Vehicle expenses	1,250	1,231	19
	<u>\$ 34,000</u>	<u>\$ 6,393</u>	<u>\$ 27,607</u>
 TOTAL CITY MANAGER	 <u>\$ 96,203</u>	 <u>\$ 68,379</u>	 <u>\$ 27,824</u>

See accompanying notes to financial statements.

CITY OF HOLLY HILL, FLORIDA
 GENERAL FUND
 SCHEDULE OF EXPENDITURES AND TRANSFERS - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 1979

	BUDGET (REVISED)	ACTUAL	ACTUAL (OVER) UNDER BUDGET
<u>GENERAL GOVERNMENT - (continued)</u>			
513.00 Finance and Administration:			
Personal services -			
Executive salaries	\$ 28,546	\$ 28,460	\$ 86
Regular salaries and wages	57,210	56,479	731
Overtime - regular employees	4,000	2,128	1,872
CETA salaries and wages	18,255	15,330	2,925
Physicals	240	220	20
FICA taxes	6,690	6,247	443
Retirement contributions	7,530	7,125	405
Health insurance contributions	3,718	3,742	(24)
Life insurance contributions	950	790	160
Training	950	560	390
	<u>\$ 128,089</u>	<u>\$ 121,081</u>	<u>\$ 7,008</u>
Operating expenses -			
Professional services	\$ 28,400	\$ 28,108	\$ 292
Accounting and auditing services	21,900	22,326	(426)
Travel and per diem	1,250	1,214	36
Telephone/communication services	2,600	2,343	257
Postage, freight and express	7,000	7,472	(472)
Rentals and leases	4,000	4,037	(37)
Repair and maintenance services	1,440	1,443	(3)
Printing and binding	3,100	3,096	4
Other charges and obligations	1,429	1,001	428
Office supplies	7,500	8,676	(1,176)
Subscriptions and memberships	150	109	41
	<u>\$ 78,769</u>	<u>\$ 79,825</u>	<u>\$ (1,056)</u>
TOTAL FINANCE AND ADMINISTRATION	<u>\$ 206,858</u>	<u>\$ 200,906</u>	<u>\$ 5,952</u>
519. Civil Services:			
Personal services -			
Salaries and wages - part-time	\$ 3,640	\$ 3,738	\$ (98)
FICA taxes	242	246	(4)
	<u>\$ 3,882</u>	<u>\$ 3,984</u>	<u>\$ (102)</u>
Operating expenses -			
Professional services	\$ 1,900	\$ 820	\$ 1,080
Travel and per diem	100	-	100
Telephone/communication services	300	270	30
Utility services	593	648	(55)
Repair and maintenance services	100	97	3
Other charges and obligations	1,551	43	1,508
Advertising	650	651	(1)
Office supplies	200	93	107
	<u>\$ 5,394</u>	<u>\$ 2,622</u>	<u>\$ 2,772</u>
TOTAL CIVIL SERVICES	<u>\$ 9,276</u>	<u>\$ 6,606</u>	<u>\$ 2,670</u>

See accompanying notes to financial statements.

CITY OF HOLLY HILL, FLORIDA
 GENERAL FUND
 SCHEDULE OF EXPENDITURES AND TRANSFERS - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 1979

	BUDGET (REVISED)	ACTUAL	ACTUAL (OVER) UNDER BUDGET
<u>GENERAL GOVERNMENT - (continued)</u>			
Other Services:			
Personal services -			
Retirement buy-back plan	\$ 7,800	\$ 7,799	\$ 1
Workers' Compensation	69,655	39,251	30,404
Unemployment insurance	1,800	1,017	783
Other personal services	1,800	1,783	17
	<u>\$ 81,055</u>	<u>\$ 49,850</u>	<u>\$ 31,205</u>
Operating expenses -			
Utility services	\$ 9,000	\$ 8,598	\$ 402
Nonemployee insurance	61,000	69,549	(8,549)
Repair and maintenance services	2,250	2,282	(32)
Other charges and obligations	100	62	38
Advertising	4,900	4,230	670
Operating supplies	4,000	2,546	1,454
Election expenses	1,860	1,937	(77)
Grants and aids	4,000	3,500	500
	<u>\$ 87,110</u>	<u>\$ 92,704</u>	<u>\$ 5,594</u>
TOTAL OTHER SERVICES	<u>\$ 168,165</u>	<u>\$ 142,554</u>	<u>\$ 25,611</u>
Capital outlay -			
Machinery and equipment	\$ 2,500	\$ 2,496	\$ 4
	<u>\$ 503,042</u>	<u>\$ 438,630</u>	<u>\$ 64,412</u>
<u>PUBLIC SAFETY</u>			
Law Enforcement:			
Personal services -			
Executive salaries	\$ 17,405	\$ 17,805	\$ (400)
Regular salaries and wages	239,200	242,281	(3,081)
Other salaries and wages	8,316	7,831	485
Overtime - regular employees	35,500	34,646	854
Incentive pay and award	14,465	12,810	1,655
CETA salaries and wages	12,310	12,255	55
Physicals	500	80	420
Uniforms	3,400	3,890	(490)
FICA taxes	20,105	19,999	106
Retirement contributions	7,350	7,236	114
Health insurance contributions	7,150	7,012	138
Life insurance contributions	1,970	1,775	195
Training	2,150	1,808	342
	<u>\$ 369,821</u>	<u>\$ 369,428</u>	<u>\$ 393</u>

See accompanying notes to financial statements.

CITY OF HOLLY HILL, FLORIDA
GENERAL FUND
SCHEDULE OF EXPENDITURES AND TRANSFERS - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 1979

	BUDGET (REVISED)	ACTUAL	ACTUAL (OVER) UNDER BUDGET
<u>PUBLIC SAFETY - (continued)</u>			
521. Law Enforcement - (continued):			
Operating expenses -			
Contractual services/animal control	\$ 2,600	\$ 2,517	\$ 83
Travel and per diem	600	448	152
Telephone/communication services	3,400	3,344	56
Postage, freight and express	550	484	66
Utility services	3,000	3,253	(253)
Repair and maintenance services	3,500	3,076	424
Other charges and obligations	500	405	95
Office supplies	3,900	3,346	554
Operating supplies	4,200	4,205	(5)
Subscriptions and memberships	385	355	30
Vehicle expenses	32,000	30,961	1,039
Program expenses/Police Explorers	550	181	369
Detention and/or correction	1,200	853	347
	<u>\$ 56,385</u>	<u>\$ 53,428</u>	<u>\$ 2,957</u>
Capital outlay -			
Buildings	\$ 300	\$ 23	\$ 277
Machinery and equipment	5,400	5,214	186
	<u>\$ 5,700</u>	<u>\$ 5,237</u>	<u>\$ 463</u>
TOTAL LAW ENFORCEMENT	<u>\$ 431,906</u>	<u>\$ 428,093</u>	<u>\$ 3,813</u>
522. Fire Control:			
Personal services -			
Executive salaries	\$ 14,690	\$ 14,933	\$ (243)
Regular salaries and wages	75,460	75,182	278
Other salaries and wages	15,900	15,457	443
Overtime - regular employees	1,000	448	552
CETA salaries and wages	16,105	15,951	154
Physicals	100	70	30
Uniforms	1,800	1,848	(48)
FICA taxes	6,690	6,479	211
Health insurance contributions	4,800	4,705	95
Life insurance contributions	995	973	22
Training	1,250	787	463
	<u>\$ 138,790</u>	<u>\$ 136,833</u>	<u>\$ 1,957</u>
Operating expenses -			
Travel and per diem	\$ 100	\$ 112	\$ (12)
Telephone/communication services	1,650	1,609	41
Postage, freight and express	50	25	25
Utility services	1,300	1,296	4
Rentals and leases	7,200	7,200	-
Repair and maintenance services	1,800	1,633	167

72.

See accompanying notes to financial statements.

GENERAL FUND

SCHEDULE OF EXPENDITURES AND TRANSFERS - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 1979

	BUDGET (REVISED)	ACTUAL	ACTUAL (OVER) UNDER BUDGET
<u>PUBLIC SAFETY - (continued)</u>			
<u>Fire Control - (continued):</u>			
Operating expenses - (continued) -			
Other charges and obligations	1,650	1,549	101
Office supplies	250	228	22
Operating supplies	3,600	3,758	(158)
Subscriptions and memberships	150	130	20
Vehicle expenses	4,000	3,560	440
	<u>\$ 21,750</u>	<u>\$ 21,100</u>	<u>\$ 650</u>
Capital outlay -			
Buildings	\$ 1,275	\$ 1,171	\$ 104
Machinery and equipment	22,486	9,137	13,349
	<u>\$ 23,761</u>	<u>\$ 10,308</u>	<u>\$ 13,453</u>
Debt service -			
Principal - fire vehicle note	\$ -	\$ 15,000	\$ (15,000)
 TOTAL FIRE CONTROL	 <u>\$ 184,301</u>	 <u>\$ 183,241</u>	 <u>\$ 1,060</u>
 <u>Protective Inspection:</u>			
Personal services -			
Regular salaries and wages	\$ 11,472	\$ 11,808	\$ (336)
Other salaries and wages	35,000	33,678	1,322
CETA salaries and wages	5,229	4,663	566
FICA taxes	2,940	2,736	204
Retirement contributions	1,050	1,024	26
Health insurance contributions	69	30	39
Life insurance contributions	146	128	18
Training	300	202	98
	<u>\$ 56,206</u>	<u>\$ 54,269</u>	<u>\$ 1,937</u>
Operating expenses -			
Travel and per diem	\$ 750	\$ 684	\$ 66
Office supplies	200	85	115
Subscriptions and memberships	200	159	41
	<u>\$ 1,150</u>	<u>\$ 928</u>	<u>\$ 222</u>
 TOTAL PROTECTIVE INSPECTION	 <u>\$ 57,356</u>	 <u>\$ 55,197</u>	 <u>\$ 2,159</u>
 TOTAL PUBLIC SAFETY	 <u>\$ 673,563</u>	 <u>\$ 666,531</u>	 <u>\$ 7,032</u>

See accompanying notes to financial statements.

CITY OF HOLLY HILL, FLORIDA
 GENERAL FUND
 SCHEDULE OF EXPENDITURES AND TRANSFERS - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 1979

534.

PHYSICAL ENVIRONMENT

Solid Waste Control Services:

Personal services -

	BUDGET (REVISED)	ACTUAL	ACTUAL (OVER) UNDER BUDGET
Executive salaries	\$ 7,786	\$ 7,754✓	\$ 32
Regular salaries and wages	113,710	111,911✓	1,799
Overtime - regular employees	3,200	3,487✓	(287)
Physicals	60	70	(10)
Uniforms	2,655	2,512	143
FICA taxes	7,500	7,381	119
Retirement contributions	11,165	10,702	463
Health insurance contributions	4,945	4,927	18
Life insurance contributions	875	851	24
Training	100	80	20
	<u>\$ 151,996</u>	<u>\$ 149,675✓</u>	<u>\$ 2,321</u>

Operating expenses -

Travel and per diem	\$ 200	\$ 81	\$ 119
Telephone/communication services	550	497	53
Postage, freight and express	300	307	(7)
Rentals and leases	55,500	57,173	(1,673)
Repair and maintenance services	1,000	836	164
Other charges and obligations	50	9	41
Office supplies	100	54	46
Operating supplies	12,150	10,532	1,618
Subscriptions and memberships	50	-	50
Vehicle expenses	24,000	25,368	(1,368)
Bad debt expense	-	1,336	(1,336)
	<u>\$ 93,900</u>	<u>\$ 96,193✓</u>	<u>\$ (2,293)</u>

Capital outlay -

Machinery and equipment	\$ 22,000	\$ 20,088✓	\$ 1,912
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TOTAL PHYSICAL ENVIRONMENT

	<u>\$ 267,896</u>	<u>\$ 265,956</u>	<u>\$ 1,940</u>
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541.

TRANSPORTATION

Road and Street Facilities:

Personal services -

Executive salaries	\$ 18,615	\$ 19,341✓	\$ (726)
Regular salaries and wages	90,940	89,241✓	1,699
Overtime - regular employees	2,400	2,482✓	(82)
CETA salaries and wages	18,835	17,685✓	1,150
Physicals	350	340	10
Uniforms	2,460	2,539	(79)
FICA taxes	7,265	7,759	(494)
Retirement contributions	9,615	9,628	(13)
Health insurance contributions	4,900	4,923	(23)
Life insurance contributions	1,260	1,277	(17)
Training	150	101	49
	<u>\$ 156,790</u>	<u>\$ 155,316✓</u>	<u>\$ 1,474</u>

CITY OF HOLLY HILL, FLORIDA
 GENERAL FUND
 SCHEDULE OF EXPENDITURES AND TRANSFERS - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 1979

	BUDGET (REVISED)	ACTUAL	ACTUAL (OVER) UNDER BUDGET
<u>TRANSPORTATION - (continued)</u>			
Road and Street Facilities - (continued):			
Operating expenses -			
Street lighting	\$ 60,500	\$ 62,166	\$ (1,666)
Traffic lights	4,500	5,110	(610)
Travel and per diem	300	153	147
Telephone/communication services	600	504	96
Postage, freight and express	200	42	158
Utility services	500	317	183
Rental and leases	6,500	6,500	-
Repair and maintenance services	1,000	1,061	(61)
Other charges and obligations	1,000	653	347
Office supplies	150	123	27
Operating supplies	7,000	6,109	891
Road materials and supplies	6,200	6,403	(203)
Subscriptions and memberships	200	108	92
Vehicle expenses	9,500	9,849	(349)
	<u>\$ 98,150</u>	<u>\$ 99,098</u>	<u>\$ (948)</u>
Capital outlay -			
Improvements other than buildings	\$ 16,600	\$ 6,584	\$ 10,016
Machinery and equipment	18,770	13,122	5,648
	<u>\$ 35,370</u>	<u>\$ 19,706</u>	<u>\$ 15,664</u>
TOTAL TRANSPORTATION	<u>\$ 290,310</u>	<u>\$ 274,120</u>	<u>\$ 16,190</u>
<u>12. CULTURE AND RECREATION</u>			
Parks and Recreation:			
Personal services -			
Executive salaries	\$ 13,236	\$ 13,594	\$ (358)
Regular salaries and wages	62,210	62,680	(470)
Other salaries and wages	3,100	3,094	6
Overtime - regular employees	400	421	(21)
CETA salaries and wages	7,585	7,560	25
Uniforms	1,450	1,324	126
FICA taxes	5,300	5,404	(104)
Retirement contributions	6,300	6,286	14
Health insurance contributions	3,305	3,170	135
Life insurance contributions	680	638	42
	<u>\$ 103,566</u>	<u>\$ 104,171</u>	<u>\$ (605)</u>
Operating expenses -			
Travel and per diem	\$ 50	\$ 25	\$ 25
Telephone/communication services	1,300	1,220	80
Postage, freight and express	300	402	(102)

See accompanying notes to financial statements.

CITY OF HOLLY HILL, FLORIDA
 GENERAL FUND
 SCHEDULE OF EXPENDITURES AND TRANSFERS - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 1979

	BUDGET (REVISED)	ACTUAL	ACTUAL (OVER) UNDER BUDGET
<u>CULTURE AND RECREATION - (continued)</u>			
<u>Parks and Recreation - (continued):</u>			
<u>Operating expenses - (continued) -</u>			
Utility services	4,600	3,888	712
Repair and maintenance services	900	635	265
Promotional activities	100	13	87
Other charges and obligations	100	26	74
Office supplies	600	569	31
Operating supplies	6,350	5,984	366
Subscriptions and memberships	100	52	48
Vehicle expenses	2,500	2,871	(371)
Program expenses	24,000	23,609	391
Beautification	550	357	193
	<u>\$ 41,450</u>	<u>\$ 39,651</u>	<u>\$ 1,799</u>
Capital outlay -			
Improvements other than buildings	\$ 3,300	\$ 3,277	\$ 23
Machinery and equipment	10,985	3,090	7,895
	<u>\$ 14,285</u>	<u>\$ 6,367</u>	<u>\$ 7,918</u>
TOTAL PARKS AND RECREATION	<u>\$ 159,301</u>	<u>\$ 150,189</u>	<u>\$ 9,112</u>
Special Recreation Facilities (Sica Hall):			
575. Personal services -			
Regular salaries	\$ 12,590	\$ 12,899	\$ (309)
Part-time salaries	2,500	2,243	257
Overtime - regular employees	200	105	95
Physicals	20	20	-
Uniforms	125	138	(13)
FICA taxes	950	1,006	(56)
Retirement contributions	915	1,028	(113)
Health insurance contributions	400	395	5
Life insurance contributions	150	122	28
Training	50	10	40
	<u>\$ 17,900</u>	<u>\$ 17,966</u>	<u>\$ (66)</u>
Operating expenses -			
Telephone/communication services	\$ 300	\$ 269	\$ 31
Postage, freight and express	100	34	66
Utility services	5,600	5,936	(336)
Insurance	900	-	900
Repair and maintenance services	400	445	(45)
Printing and binding	100	-	100

CITY OF HOLLY HILL, FLORIDA
 GENERAL FUND
 SCHEDULE OF EXPENDITURES AND TRANSFERS - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 1979

	BUDGET (REVISED)	ACTUAL	ACTUAL (OVER) UNDER BUDGET
<u>CULTURE AND RECREATION - (continued)</u>			
Special Recreation Facilities			
(Sica Hall) - (continued):			
Operating expenses - (continued) -			
Promotional activities	200	310	(110)
Office supplies	500	443	57
Operating supplies	1,950	1,922	28
Program expenses	3,500	2,460	1,040
Beautification	500	399	101
	<u>\$ 14,050</u>	<u>\$ 12,218</u>	<u>\$ 1,832</u>
Capital outlay -			
Improvements other than buildings	\$ -	\$ 223	\$ (223)
Machinery and equipment	3,900	1,443	2,457
	<u>\$ 3,900</u>	<u>\$ 1,666</u>	<u>\$ 2,234</u>
TOTAL SPECIAL RECREATION FACILITIES (SICA HALL)	<u>\$ 35,850</u>	<u>\$ 31,850</u>	<u>\$ 4,000</u>
TOTAL CULTURE AND RECREATION	<u>\$ 195,151</u>	<u>\$ 182,039</u>	<u>\$ 13,112</u>
TOTAL EXPENDITURES	<u>\$ 1,929,962</u>	<u>\$ 1,827,276</u>	<u>\$ 102,686</u>
<u>OPERATING TRANSFERS OUT</u>			
Transfer to Excise Taxes Fund	\$ 180,000	\$ 197,706	\$ (17,706)
Transfer to Municipal Police Officers' Pension Trust Fund	16,400	16,419	(19)
Transfer to Municipal Firemen's Pension Trust Fund	5,825	5,824	1
	<u>\$ 202,225</u>	<u>\$ 219,949</u>	<u>\$ (17,724)</u>
TOTAL EXPENDITURES AND TRANSFERS	<u>\$ 2,132,187</u>	<u>\$ 2,047,225</u>	<u>\$ 84,962</u>

See accompanying notes to financial statements.

WATER AND SEWER SYSTEM FUND

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 1979

	BUDGET (REVISED)	ACTUAL	ACTUAL (OVER) UNDER BUDGET
<u>WATER UTILITY SERVICE</u>			
Water Plant:			
Personal services -			
Executive salaries	\$ 8,790	\$ 9,221✓	\$ (431)
Regular salaries and wages	103,740	100,706✓	3,034
Overtime - regular employees	6,400	6,723✓	(323)
Physicals	140	100	40
Uniforms	2,400	2,424	(24)
FICA taxes	7,225	7,159	66
Retirement contributions	10,560	10,272	288
Health insurance contributions	3,200	3,017	183
Life insurance contributions	830	803	27
Training	300	250	50
	<u>\$ 143,585</u>	<u>\$ 140,675</u>	<u>\$ 2,910</u>
Operating expenses -			
Professional services	\$ 500	\$ 1,490	\$ (990)
Other contractual services	-	678	(678)
Travel and per diem	100	29	71
Telephone/communication services	1,100	1,077	23
Utility services	29,500	27,157	2,343
Nonemployee insurance	6,975	17,143	(10,168)
Repair and maintenance services	4,000	6,758	(2,758)
Other charges and obligations	500	370	130
Office supplies	255	140	115
Operating supplies	51,800	55,216	(3,416)
Subscriptions and memberships	150	129	21
Vehicle expenses	3,900	3,855	45
	<u>\$ 98,780</u>	<u>\$ 114,042</u>	<u>\$ (15,262)</u>
TOTAL WATER UTILITY SERVICE	<u>\$ 242,365</u>	<u>\$ 254,717</u>	<u>\$ (12,352)</u>
<u>SEWER SERVICE</u>			
Water Pollution Control Plant:			
Personal services -			
Executive salaries	\$ 8,440	\$ 8,046✓	\$ 394
Regular salaries and wages	53,635	55,010✓	(1,375)
Overtime - regular employees	3,200	3,804✓	(604)
Physicals	190	110	80
Uniforms	1,400	1,273	127
FICA taxes	4,360	4,027	333
Retirement contributions	6,090	5,724	366
Health insurance contributions	1,705	1,626	79
Life insurance contributions	460	413	47
Training	200	84	116
	<u>\$ 79,680</u>	<u>\$ 80,117</u>	<u>\$ (437)</u>

CITY OF HOLLY HILL, FLORIDA
 WATER AND SEWER SYSTEM FUND
 SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 1979

PAGE 2 OF 2

	BUDGET (REVISED)	ACTUAL	ACTUAL (OVER) UNDER BUDGET
<u>SEWER SERVICE - (continued)</u>			
Water Pollution Control Plant - (continued):			
Operating expenses -			
Professional services	\$ 300	\$ 300	\$ -
Travel and per diem	100	21	79
Telephone/communication services	800	741	59
Utility services	36,100	37,127	(1,027)
Nonemployee insurance	3,500	13,681	(10,181)
Repair and maintenance services	9,000	8,233	767
Other charges and obligations	500	421	79
Office supplies	125	97	28
Operating supplies	17,500	17,537	(37)
Subscriptions and memberships	200	133	67
Vehicle expenses	2,950	3,414	(464)
	<u>\$ 71,075</u>	<u>\$ 81,705</u>	<u>\$ (10,630)</u>
 TOTAL SEWER SERVICE	 <u>\$ 150,755</u>	 <u>\$ 161,822</u>	 <u>\$ (11,067)</u>
<u>ADMINISTRATIVE</u>			
Transfer to General Fund	\$ 120,260	\$ 120,260	\$ -
Bad debt expense	-	3,168	(3,168)
Cash short	-	18	(18)
	<u>-</u>	<u>3,186</u>	<u>(3,186)</u>
 TOTAL ADMINISTRATIVE	 <u>\$ 120,260</u>	 <u>\$ 123,446</u>	 <u>\$ (3,186)</u>
 TOTAL OPERATING EXPENSES	 <u>\$ 513,380</u>	 <u>\$ 539,985</u>	 <u>\$ (26,605)</u>

See accompanying notes to financial statements.

STATISTICAL SECTION

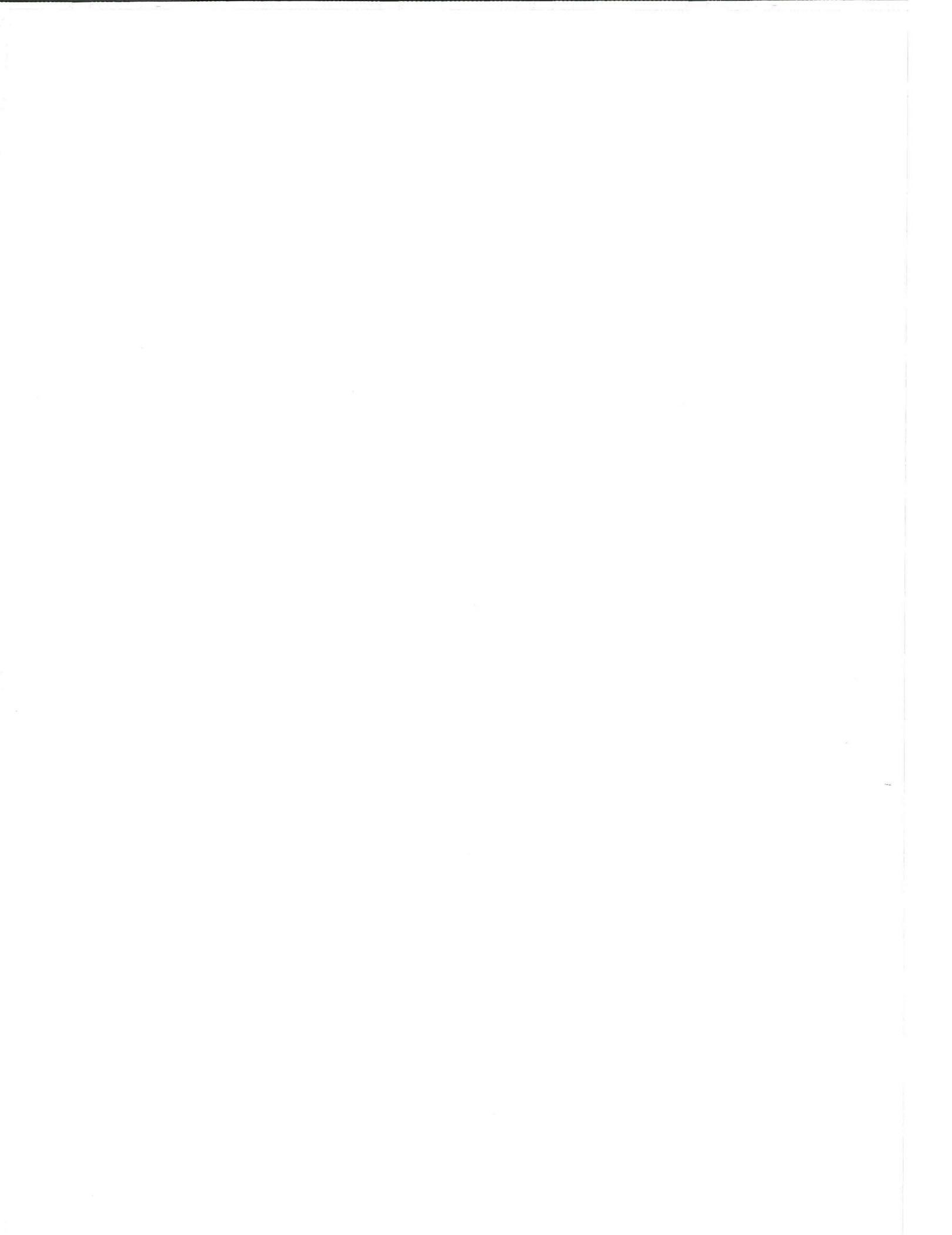


TABLE I
 CITY OF HOLLY HILL, FLORIDA
 GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
 LAST TEN FISCAL YEARS
 SEPTEMBER 30, 1979

FISCAL YEAR ENDED	TOTAL GENERAL FUND	GENERAL GOVERNMENT	PUBLIC SAFETY
1970	\$ 629,578	\$ 129,024 20%	\$ 175,126 28%
1971	714,679	140,295 19%	183,947 26%
1972	677,569	163,764 24%	203,071 30%
1973	1,238,612	237,895 19%	250,321 20%
1974	1,442,194	281,079 19%	332,158 23%
1975	1,650,921	384,242 23%	413,075 25%
1976	1,705,974	423,148 25%	453,163 26%
1977	1,848,310	401,861 22%	546,937 29%
1978	2,091,746	408,033 20%	671,841 32%
1979	2,047,225	438,630 21%	666,531 33%

* Capital Improvements were shown as a separate function.

PHYSICAL ENVIRONMENT	TRANSPORTATION	CULTURE/ RECREATION	CAPITAL IMPROVEMENTS*	OPERATING TRANSFERS OUT
\$ 140,806 22%	\$ 111,882 18%	\$ 72,740 12%	\$ -	\$ -
153,386 22%	165,654 23%	71,397 10%	-	-
98,392 14%	147,057 22%	65,285 10%	-	-
100,533 8%	117,678 10%	61,195 5%	276,124 22%	194,866 16%
132,307 9%	136,970 10%	79,217 5%	266,693 19%	213,770 15%
136,849 8%	175,807 11%	120,038 7%	195,678 12%	225,232 14%
166,806 10%	151,721 9%	125,999 7%	179,799 11%	205,338 12%
238,153 13%	293,723 16%	160,908 9%	-	206,728 11%
267,449 13%	323,264 15%	228,895 11%	-	192,264 9%
265,956 13%	274,120 13%	182,039 9%	-	219,949 11%

TABLE II
CITY OF HOLLY HILL, FLORIDA
GENERAL REVENUES BY SOURCES
LAST TEN FISCAL YEARS

FISCAL YEAR ENDED	SEPTEMBER 30, 1979			
	TOTAL	TAXES- REAL AND PERSONAL	LICENSES AND PERMITS	INTER- GOVERNMENTAL REVENUES
1970	\$ 635,465	\$ 205,005 32%	\$ 40,068 6%	\$ 14,000 2%
1971	844,387	216,478 26%	33,679 4%	65,000 8%
1972	911,483	224,780 25%	55,818 6%	43,886 5%
1973	1,207,307	226,220 19%	67,275 6%	272,374 22%
1974	1,482,070	234,734 16%	70,685 5%	311,452 21%
1975	1,687,607	248,248 15%	66,610 4%	408,944 24%
1976	1,704,868	265,592 16%	75,893 4%	384,005 22%
1977	1,850,263	348,533 19%	87,938 5%	394,048 21%
1978	2,111,324	397,719 19%	88,177 4%	483,716 23%
1979	2,153,042	420,257 20%	96,139 5%	457,667 21%

- (1) This source is a change in prior years terminology, Recreation Fees, Sanitation and Refuse Collection Fees and Other Fees because of the incorporation of the Uniform Accounting System for Units of Local Governments in the State of Florida.
- (2) Miscellaneous encompasses miscellaneous revenues and interest on investments per the incorporation of the Uniform Accounting System for Units of Local Governments in the State of Florida.
- (3) In 1971, the City deposited all excise taxes into an Excise Taxes Fund as per Ordinance No. 632.

CHARGES FOR SERVICES (1)	FINES AND FORFEITURES	MISCELLANEOUS REVENUE (2)	EXCISE TAXES	OPERATING TRANSFERS IN
\$ 98,606 16%	\$ 26,941 4%	\$ 10,086 2%	\$ 240,759 38%	\$ -
226,357 26%	39,125 5%	15,256 2%	(3) 156,059 18%	(3) 92,433 11%
211,208 23%	38,733 4%	20,755 2%	-	316,303 35%
248,767 21%	42,236 3%	39,343 3%	-	311,092 26%
266,421 18%	41,912 3%	52,412 3%	-	504,454 34%
320,425 19%	39,466 2%	35,555 2%	-	568,359 34%
350,832 21%	44,425 3%	30,408 2%	-	553,713 32%
367,084 20%	28,326 1%	32,436 2%	-	591,898 32%
366,893 17%	34,745 2%	77,013 4%	-	663,061 31%
442,624 20%	43,878 2%	51,403 2%	-	641,074 30%

excise Tax

TABLE III
CITY OF HOLLY HILL, FLORIDA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTIES: PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

SEPTEMBER 30, 1979

FISCAL YEAR ENDED	ASSESSED VALUE	ESTIMATED ACTUAL VALUE		TOTAL TAX LEVY	CURRENT TAX COLLECTIONS	PERCENT OF LEVY COLLECTED
1970	\$ 24,719,983	\$ 38,030,743	65%	\$ 210,119	\$ 205,005	97.565 %
1971	26,294,586	40,453,209	65%	223,503	216,478	96.856
1972	29,377,783	41,968,261	70%	232,084	224,780	96.852
1973	32,330,670	46,029,529	70%	232,780	226,220	97.181
1974	36,820,587	46,025,734	80%	243,015	234,734	96.592
1975	57,818,267	64,242,519	90%	253,648	248,248	97.871
1976	67,182,950	71,471,223	94%	273,099	265,592	97.251
1977	69,404,343	73,834,407	94%	360,416	348,533	96.702
1978	79,597,940	83,787,305	95%	411,203	397,719	96.720
1979	84,109,054	87,613,598	96%	434,507	420,257	96.720

TABLE IV
CITY OF HOLLY HILL, FLORIDA
PROPERTY TAX RATES AND TAX LEVIES - ALL OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
SEPTEMBER 30, 1979

FISCAL YEAR ENDED	HOLLY HILL	SCHOOL DISTRICT	VOLUSIA COUNTY	ADVERTISING DISTRICT	MOSQUITO CONTROL	INLET AND PORT AUTHORITY	EAST VOLUSIA TRANSIT	HALIFAX HOSPITAL*	ST. JOHNS WATER MANAGEMENT DISTRICT
<u>TAX RATES</u>									
1970	8.500	12.000	6.730	.800	.800	.760	-	2.120	-
1971	8.500	11.330	6.980	.800	.790	.800	-	2.120	-
1972	7.900	10.890	7.960	.743	.790	.680	-	2.120	-
1973	7.200	11.420	6.820	.700	.790	1.360	-	2.120	-
1974	6.600	10.730	5.214	.635	.748	.200	.451	2.896	-
1975	4.387	9.000	3.967	.481	.477	.220	.101	1.939	-
1976	4.065	8.750	4.931	.357	.442	.215	.263	1.873	-
1977	5.193	8.730	4.973	.356	.443	.490	.262	1.874	-
1978	5.166	8.650	4.934	.346	.432	.482	.254	1.851	.138
1979	5.166	8.480	5.088	.315	.589	.480	.400	2.537	.130
<u>TAX LEVIES</u>									
1970	\$ 210,119	\$ 296,639	\$ 166,365	\$ 19,775	\$ 19,755	\$ 18,787	\$ -	\$ 52,406	\$ -
1971	223,503	297,917	183,536	21,035	20,772	21,035	-	55,744	-
1972	232,084	319,924	233,847	21,827	23,208	19,976	-	62,280	-
1973	232,780	369,216	220,495	22,631	25,541	43,969	-	68,541	-
1974	243,015	395,084	191,982	23,381	27,541	7,364	16,606	106,632	-
1975	253,648	520,364	229,365	27,810	27,579	12,720	5,839	112,109	-
1976	273,099	587,850	331,279	23,984	29,694	14,444	17,669	125,833	-
1977	360,416	605,899	345,147	24,707	30,746	34,008	18,183	130,063	-
1978	411,203	688,522	392,736	27,541	34,386	38,366	20,218	147,336	10,985
1979	434,507	713,245	427,947	26,494	49,540	40,372	33,644	213,385	10,934

* Tax levy based on homestead exemption and nonexempt values.

TABLE V

CITY OF HOLLY HILL, FLORIDA

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA

LAST TEN FISCAL YEARS

SEPTEMBER 30, 1979

FISCAL YEAR	POPULATION	ASSESSED TAXABLE VALUE	GROSS BONDED DEBT	LESS: DEBT SERVICE FUNDS	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE PERCENT	NET BONDED DEBT PER CAPITA
1970	8,191	\$24,719,983	\$ -	\$ 6,518	\$ -	- %	\$ -
1971	8,450	26,294,586	-	6,498	-	-	-
1972	8,709	29,377,783	5,000	6,630	-	-	-
1973	9,090	32,330,670	-	-	-	-	-
1974	9,317	36,820,587	-	-	-	-	-
1975	9,354	57,818,267	-	-	-	-	-
1976	8,599	67,182,950	-	-	-	-	-
1977	8,743	69,404,343	-	-	-	-	-
1978	8,955	79,597,940	-	-	-	-	-
1979	9,199	84,109,054	-	-	-	-	-

The population figures for years 1970 through 1978 were obtained from a report prepared by the Volusia County Planning Department.

The population figure for the 1979 fiscal year was obtained from the Bureau of Economic Business, Research Population, University of Florida.

TABLE VI
 CITY OF HOLLY HILL, FLORIDA
 COMPUTATION OF LEGAL DEBT MARGIN
 SEPTEMBER 30, 1979

Assessed taxable value		<u>\$ 84,109,054</u>
Debt limit 10% of assessed taxable value		\$ 8,410,905
Amount of debt applicable to debt limit:		
Total bonded debt	\$ 3,870,000	
Other debt	82,610	
	<u>\$ 3,952,610</u>	
Less:		
Water and Sewer Revenue Bonds:		
Series "A"	2,205,000	
1970 Series "B"	665,000	
1972 Series "B"	<u>1,000,000</u>	
		<u>82,610</u>
TOTAL AMOUNT OF DEBT APPLICABLE TO DEBT LIMIT		<u>82,610</u>
LEGAL DEBT MARGIN		<u>\$ 8,328,295</u>

TABLE VII
 CITY OF HOLLY HILL, FLORIDA
 COMPUTATION OF DIRECT AND OVERLAPPING DEBT
 END OF FISCAL YEAR
 SEPTEMBER 30, 1979

NAME OF GOVERNMENTAL UNIT	NET DEBT OUTSTANDING	PERCENTAGE APPLICABLE TO THE GOVERNMENTAL UNIT	CITY OF HOLLY HILL - SHARE OF DEBT
School District	\$ 7,810,000	2.83 %	\$ 221,023
Ponce DeLeon Inlet and Port Authority	<u>1,310,000</u>	3.98 %	<u>52,138</u>
TOTAL	<u>\$ 9,120,000</u>		<u>\$ 273,161</u>

TABLE VIII

CITY OF HOLLY HILL, FLORIDA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES

LAST TEN FISCAL YEARS

SEPTEMBER 30, 1979

FISCAL YEAR ENDED	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE	TOTAL GENERAL EXPENDITURES	RATIO OF DEBT SERVICE TO GENERAL EXPENDITURES (PERCENT)
1970	\$ -	\$ 175	\$ 175	\$ 629,577	-
1971	-	175	175	714,679	-
1972	5,000	87	5,087	677,569	.01
1973	-	-	-	1,238,611	-
1974	-	-	-	1,442,193	-
1975	-	-	-	1,650,921	-
1976	-	-	-	1,705,972	-
1977	-	-	-	1,848,310	-
1978	-	-	-	2,091,746	-
1979	-	-	-	2,047,225	-

TABLE IX
CITY OF HOLLY HILL, FLORIDA
SCHEDULE OF REVENUE BOND COVERAGE
WATER AND SEWER SYSTEM FUND
LAST TEN FISCAL YEARS
SEPTEMBER 30, 1979

FISCAL YEAR ENDED	GROSS REVENUES (1)	OPERATING EXPENSE		NET REVENUES	DEBT SERVICE REQUIREMENTS			DEBT SERVICE COVERAGE	
					PRINCIPAL	INTEREST	TOTAL		
1970	\$ 290,707	\$ 146,975	51%	\$ 143,732	\$ 30,000	\$ 107,980	\$ 137,980	47%	1.04
1971	367,095	161,502	44%	205,593	35,000	106,480	141,480	39%	1.45
1972	389,418	201,069	52%	188,349	40,000	166,105	206,105	53%	.91
1973	436,416	223,765	51%	212,651	70,000	163,168	233,168	53%	.91
1974	526,869	261,377	50%	265,492	80,000	216,780	296,780	56%	.89
1975	671,442	340,744	51%	330,698	80,000	212,092	292,092	44%	1.13
1976	729,955	403,080	55%	326,875	90,000	207,480	297,480	41%	1.10
1977	790,779	462,035	58%	328,744	95,000	202,613	297,613	38%	1.10
1978	(2) 817,295	456,747	56%	360,548	100,000	197,460	297,460	36%	1.21
1979	(2) 893,462	539,985	65%	353,477	105,000	192,120	197,120	36%	1.19

1. Not included in gross revenues are \$35,000 cigarette taxes which have been pledged as additional security for payment of said outstanding Water and Sewer Revenue Bonds, Series "A," until the net revenues shall have equaled at least 150% of the maximum annual debt service of such outstanding Series "A" Bonds for a period of two fiscal years per Ordinance No. 599 enacted on March 12, 1968.
2. Included in gross revenues for debt coverage are water and sewer connection charges which are reclassified as contributions from customers for financial statement presentation at September 30, 1978 and 1979.

TABLE X
CITY OF HOLLY HILL, FLORIDA
DEBT SERVICE REQUIREMENTS TO MATURITY
OTHER DEBT

SEPTEMBER 30, 1979

FISCAL YEAR ENDED	TERM NOTE PAYABLE		NOTE PAYABLE		TOTAL REQUIREMENTS
	SUN BANK OF VOLUSIA COUNTY PRINCIPAL	INTEREST	FLORIDA RETIREMENT SYSTEM PRINCIPAL	INTEREST	
1980	\$ 22,644	\$ 1,387	\$ 3,902	\$ 3,898	\$ 31,831
1981	-	-	4,155	3,644	7,799
1982	-	-	4,425	3,374	7,799
1983	-	-	4,712	3,087	7,799
1984	-	-	5,019	2,780	7,799
1985	-	-	5,345	2,454	7,799
1986	-	-	5,692	2,107	7,799
1987	-	-	6,062	1,737	7,799
1988	-	-	6,456	1,343	7,799
1989	-	-	6,876	923	7,799
1990	-	-	7,322	476	7,798
TOTALS	<u>\$ 22,644</u>	<u>\$ 1,387</u>	<u>\$ 59,966</u>	<u>\$ 25,823</u>	<u>\$ 109,820</u>

9/30/79, redeemed 40,000 Prin
103,428 Int.

170 1/72

TABLE XI

CITY OF HOLLY HILL, FLORIDA

DEBT SERVICE REQUIREMENTS TO MATURITY

WATER AND SEWER REVENUE BONDS

SEPTEMBER 30, 1979

FISCAL YEAR ENDED	SERIES "A" BONDS		1970 SERIES "B" BONDS		1972 SERIES "B" BONDS		TOTALS
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	
1979/80	\$ 70,000	\$ 86,063	\$ 45,000	\$ 42,187	\$ -	\$ 58,050	\$ 301,300
1980/81	70,000	83,333	50,000	38,875	-	58,050	300,258
1981/82	75,000	80,602	55,000	35,463	-	58,050	304,115
1982/83	80,000	77,580	55,000	31,887	-	58,050	302,517
1983/84	85,000	74,460	60,000	28,150	-	58,050	305,660
1984/85	85,000	71,145	70,000	23,838	-	58,050	308,033
1985/86	90,000	67,732	75,000	18,944	-	58,050	309,726
1986/87	95,000	64,223	75,000	13,881	-	58,050	306,154
1987/88	100,000	60,420	80,000	9,050	-	58,050	307,520
1988/89	105,000	56,520	85,000	3,881	-	58,050	308,451
1989/90	110,000	52,328	15,000	506	70,000	56,055	303,889
1990/91	115,000	48,037	-	-	80,000	51,780	294,817
1991/92	120,000	43,455	-	-	85,000	47,078	295,533
1992/93	125,000	38,775	-	-	90,000	42,090	295,865
1993/94	130,000	33,802	-	-	100,000	36,675	300,477
1994/95	140,000	28,600	-	-	100,000	30,925	299,525
1995/96	145,000	23,000	-	-	110,000	24,780	302,780
1996/97	150,000	17,100	-	-	115,000	18,143	300,243
1997/98	155,000	11,100	-	-	120,000	11,210	297,310
1998/99	160,000	4,800	-	-	130,000	3,835	298,635
TOTALS	<u>\$ 2,205,000</u>	<u>\$ 1,023,075</u>	<u>\$ 665,000</u>	<u>\$ 246,662</u>	<u>\$ 1,000,000</u>	<u>\$ 903,071</u>	<u>\$ 6,042,808</u>

TABLE XII

CITY OF HOLLY HILL, FLORIDA

SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY

SEPTEMBER 30, 1979

ANNUAL PRINCIPAL AND INTEREST REQUIREMENTS

FISCAL YEAR ENDED	WATER AND SEWER REVENUE BONDS	OTHER DEBT	TOTALS
1980	\$ 301,300	\$ 31,831	\$ 333,131
1981	300,258	7,799	308,057
1982	304,115	7,799	311,914
1983	302,517	7,799	310,316
1984	305,660	7,799	313,459
1985	308,033	7,799	315,832
1986	309,726	7,799	317,525
1987	306,154	7,799	313,953
1988	307,520	7,799	315,319
1989	308,451	7,799	316,250
1990	303,889	7,798	311,687
1991	294,817	-	294,817
1992	295,533	-	295,533
1993	295,865	-	295,865
1994	300,477	-	300,477
1995	299,525	-	299,525
1996	302,780	-	302,780
1997	300,243	-	300,243
1998	297,310	-	297,310
1999	298,635	-	298,635
	<u>\$ 6,042,808</u>	<u>\$ 109,820</u>	<u>\$ 6,152,628</u>

TABLE XIII
CITY OF HOLLY HILL, FLORIDA
VOLUSIA COUNTY CONSTRUCTION
LAST FIVE FISCAL YEARS
SEPTEMBER 30, 1979

	FISCAL 1979	FISCAL 1978	FISCAL 1977	FISCAL 1976	FISCAL 1975
<u>COUNTY BUILDING PERMITS</u>					
Districts 1 & 5	\$ 54,785,082	\$ 55,599,506	\$ 35,194,910	\$ 28,738,413	\$ 21,651,724
Districts 2, 3 & 4	15,631,967	14,214,130	10,496,023	9,542,443	6,016,818
S. Peninsula	*	*	*	*	2,112,317
N. Peninsula	*	*	2,839,200	2,256,248	1,951,151
TOTAL FOR UNINCORPORATED AREA	\$ 70,417,049	\$ 69,813,636	\$ 48,530,133	\$ 40,537,104	\$ 31,732,010
<u>CITY BUILDING PERMITS</u>					
Daytona Beach	\$ 21,685,399	\$ 28,946,439	\$ 15,020,271	\$ 11,026,472	\$ 11,383,844
New Smyrna Beach	14,800,834	9,749,887	10,765,750	6,455,671	2,691,879
Ormond Beach	29,233,808	19,451,930	16,440,060	11,691,538	13,540,045
DeLand	8,097,535	5,096,606	3,905,080	2,870,140	3,149,135
South Daytona	5,386,506	2,763,663	1,721,160	2,873,070	2,186,790
Port Orange	28,078,001	26,633,997	14,794,006	10,233,923	5,451,920
Holly Hill	4,573,372	3,969,810	2,439,671	2,138,336	1,435,034
Edgewater	11,090,237	6,983,114	5,190,856	2,600,428	2,285,237
Orange City	1,545,022	1,281,528	1,348,136	1,019,099	559,671
Lake Helen	963,289	1,171,902	526,065	861,896	54,225
Pierson	-	-	-	-	12,000
TOTAL FOR CITIES	\$ 125,454,003	\$ 106,048,876	\$ 72,151,055	\$ 51,770,573	\$ 42,749,780
TOTAL FOR ALL OF COUNTY	\$ 195,871,052	\$ 175,862,512	\$ 120,681,188	\$ 92,307,677	\$ 74,481,790

* Combined with Districts 2, 3 and 4 in Volusia County Records.

TABLE XIV
 CITY OF HOLLY HILL, FLORIDA
 SCHEDULE OF MAJOR TAXPAYERS
 SEPTEMBER 30, 1979

NAME	TYPE OF BUSINESS	ASSESSED VALUES	PERCENT OF TOTAL ASSESSED VALUE
Life Insurance Co. of Georgia Publix Super Markets, Inc.	Shopping Center	\$ 2,717,154	3.02 %
Daniel Amster, ETAL	Apartment Complex	\$ 1,706,033	1.90 %
Medical Clinic, Inc.	Hospital	\$ 1,601,027	1.78 %
1202 Ridgewood Avenue Association	Motel	\$ 906,060	1.01 %
Sun Bank of Volusia County	Commercial Bank	\$ 737,775	.82 %
Bellemead Development	Land and Business Center	\$ 591,365	.66 %
Coleman, Snyder, Winkler, ETAL, Partnership	Business Park	\$ 493,998	.55 %
J. E. & Bertha W. Wilson	Land only	\$ 441,750	.49 %
F. R. & Roberta Bowling	Shopping Center	\$ 423,948	.47 %
Southern Linen Supply & Laundry Co., Inc. & Isadore & Harry Herskowitz	Commercial Laundry	\$ 383,477	.43 %

TABLE XV
CITY OF HOLLY HILL, FLORIDA
CLIMATOLOGICAL SUMMARY

Holly Hill is approximately 4.25 square miles, located on the Halifax River, north of Daytona Beach. Terrain in the area is rolling, soil is mostly sandy, and elevations in the area range to 22 feet above sea level.

Nearness to the ocean results in a climate tempered by the effect of land and sea breezes. In the summer, while maximum temperatures reach 90 degrees or above during the late morning or early afternoon, the number of hours of 90 degree or above is relatively small due to the beginning of the sea breeze near midday and the occurrence of local afternoon convective thundershowers which lower the temperature to the comfortable eighties. Winters, although subject to invasions of cold air, are relatively mild due to the nearness of the ocean and latitudinal location.

The "rainy season" from June through mid-October produces 60 percent of the annual rainfall. The major portion of the summer rainfall occurs in the form of local convective thundershowers. These showers are occasionally heavy and produce as much as 2 or 3 inches of rain. The more severe showers may be attended by strong gusty winds. Almost all rainfall during the winter months is associated with frontal passages.

Long periods of cloudiness and rain are infrequent, usually not lasting over 2 or 3 days. These periods are usually associated with a stationary front, with waves, a so-called "northeaster," or a tropical disturbance.

Tropical disturbances or hurricanes are not considered a great threat to this area of the state. While not outside the hurricane belt, past history indicates the chance of having hurricane force winds in any given year to be about 1 to 30. Generally, hurricanes in this latitude tend to pass well offshore or lose much of their intensity while crossing the state before reaching this area. Only in gusts have hurricane force winds ever been recorded at this station.

Heavy fog occurs mostly during the winter and early spring. These fogs usually form by radiational cooling at night and dissipate soon after sunrise. On rare occasions, sea fog moves in from the ocean and persists for two or three days.

There is no significant source in the area for air pollution.

U. S. Department of Commerce
National Oceanic & Atmospheric
Administration
Environmental Data Service

TABLE XVI
CITY OF HOLLY HILL, FLORIDA
MISCELLANEOUS STATISTICAL DATA

SEPTEMBER 30, 1979

<p>Date of Incorporation: Under the General Laws of Florida as the Town of Holly Hill - July 1, 1901</p> <p>Present Charter incorporating the City of Holly Hill adopted - 1941</p> <p>Form of Government: Council/Manager</p> <p>Area: 4.25 square miles</p> <p>49.5 miles paved streets 2.3 miles unpaved streets 16.7 miles sidewalks 26.2 miles storm sewers 50.0 miles sanitary sewers</p> <p>199 fire hydrants</p> <p>Fire Protection: 1 Fire Station 8 Full-time Firefighters 12 Volunteer Firefighters</p> <p>Police Protection: 1 Police Station 1 Jail - facilities for 8 male prisoners and 2 female prisoners 11 Vehicular patrol units</p> <p>Recreation: 4 Parks total 37.5 acres 2 Playgrounds 1 Gym 5 Recreation Buildings 1 Tennis Court 11 Shuffleboard Courts 4 Ballfields 1 Community Center</p>	<p>Education: Volusia County Schools - Elementary 1 Secondary 1</p> <p>Student: Kindergarten - Grade 6 = 812 Grades 7 - 9 920</p> <p>Personnel: Instructional 106 Noninstructional 38</p> <p>Street Lights: <u>Overhead Bracket</u> 1,000 lumen - 1 2,500 " - 1 4,500 " - 552 7,000 " - 47 11,000 " - 48 20,500 " - 108</p> <p><u>White Way Underground</u> 1,000 lumen - 6</p> <p>Employees as of 9/30/79: 96 Civil Service 25 Exempt <hr/>121 Total</p> <p>Water Treatment Plant: Design Capacity - 2.3 MGD Current Production Rate - .860 MGD No. of Consumers - 4,291</p> <p>Water Pollution Control Plant: Capacity - 1.25 MGD Current Production Rate - 1.1 GPD Collection System Users - 3,847</p>
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