

STAFF REPORT CITY OF HOLLY HILL, FLORIDA

City Commission Resolution

MEETING DATE: December 8, 2015 FROM: Joseph Forte

SUBJECT: CRA Master Plan Update Financial Incentives

NUMBER: (**ID** # 1226)

APPLICANT: PLANNER:

DISCUSSION: The CRA Master Plan is in need of updating the Financial Incentives Section of the plan. On November 8, 2015 the City of Holly Hill Community Redevelopment Agency recommended the City Commission support and approve the attached Section of the Master Plan titled 4.7 Incentives to provide for grants as well as public/private partnerships to assist in the development of properties in the CRA Area.

FISCAL ANALYSIS: As determined by commission action

STAFF RECOMMENDATION: As discussed by the Commission

COMMISSION GOAL:

<u>Goal #3</u>: Implement the CRA master plan with a focus on the best utilization of vacant properties and blighted properties in the city. Attention should also focus on infrastructure improvements within the district and strategies to encourage private investment and business retention.

MOTION: To approve the Financial Incentives as presented.

ATTACHMENTS:

• 4.7 Incentives (PDF)

Updated: 12/1/2015 10:41 AM D Page 1

Resolution No. (ID # 1226)

CRA MASTER PLAN UPDATE FINANCIAL INCENTIVES

RESOLUTION 2015-R-64

A RESOLUTION OF THE CITY OF HOLLY HILL, FLORIDA, ADOPTING THE THIRD AMENDMENT OF THE CITY OF HOLLY HILL COMMUNITY REDEVELOPMENT AREA MASTER PLAN; AND PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Holly Hill adopted the City of Holly Hill Community Development Area Master on October 23, 2007; and

WHEREAS, the first amendment to the City of Holly Hill Community Redevelopment area Master Plan was approved on January 8, 2008; and

WHEREAS, the second amendment to the City of Holly Hill Community Redevelopment area Master Plan was approved by the Holly Hill City Commission on December 10, 2013 and provided for a guide to develop the property located at 1200 Center Avenue for its highest and best use while meeting the goals and objectives of the City of Holly Hill Community Redevelopment area Master Plan; and

WHEREAS, the Financial Incentives of the CRA Master Plan are in need up updating in the form of grants and public/private partnerships; and

WHEREAS, That on November 10, 2015, the Community Redevelopment Agency recommended to the City Commission to adopt the Third Amendment to the City of Holly Hill Community Redevelopment Plan incorporating section 4.7 Financial Incentives as part of the City of Holly Hill Community Redevelopment Area Master Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLY HILL, FLORIDA:

SECTION 1. The City Commission hereby approves and adopts the third amendment to the CRA Master Plan incorporating into the CRA Master Plan Section 4.7 Incentives as presented in the attached document.

SECTION 2. SEVERABILITY. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force or effect of any other section or part of this Resolution.

SECTION 3. EFFECTIVE DATE. The Resolution shall take effect immediately upon adoption by the City Commission.

APPROVED AND AUTHENTICATED this 8th day of December, 2015.

Updated: 12/1/2015 10:41 AM D Page 2

John Penny Mayor

12/8/2015

RESULT: ADOPTED [UNANIMOUS]

MOVER: Elizabeth Albert, District 4 - Commissioner SECONDER: Arthur J. Byrnes, District 1 - Commissioner Byrnes, Currie, Capers, Albert, Penny

Updated: 12/1/2015 10:41 AM D